

Plot No. 30, Institutional Sector-44
Gurgaon-122 002 Haryana (INDIA)
CIN: L17299WB1981PLC033331

19th January, 2017

Company Secretary
Jindal Drilling & Industries Limited
Pipe Nagar, Village Sukeli,
N.H. 17, B.K.G Road, Talika Roha,
Distt. Raigad, Maharashtra -402126

Sub: Disclosure Pursuant to Regulation 29(2) and 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

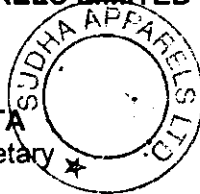
In compliance of Regulation 29(2) and 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting details of sale of shares of Jindal Drilling & Industries Limited in the prescribed format for your information and records.

Thanking you.

Yours faithfully,

SUDHA APPARELS LIMITED


RAJESH GUPTA
Company Secretary



Encl: As above

CC: BSE LIMITED
1st Floor, New Trading Ring
Rotunda Building, PJ Towers, Dalal Street, Fort
Mumbai - 400001

: NATIONAL STOCK EXCHANGE OF INDIA LTD.
"Exchange Plaza", Bandra- Kurla Complex,
Bandra (E), Mumbai - 400051

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	JINDAL DRILLING & INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SUDHA APPARELS LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LTD.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	53,35,000	18.41	18.41
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	5335000	18.41	18.41
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	(9,24,000)	(3.19)	(3.19)
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	(9,24,000)	(3.19)	(3.19)

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	4411000	15.22	15.22
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	4411000	15.22	15.22
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	SALE -OPEN MARKET / INTER SE TRANSFER		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17.01.2017		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	5335000 Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	4411000 Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	4411000 Shares		

Note: Total Promoter/ Promoter Group holding after the aforesaid sale of shares remains unchanged at 63.71%

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **SUDHA APPARELS LIMITED**


RAJESH GUPTA
Company Secretary



Date: 19.01.2017