



ATSL/CO/16-17/4889
16th January, 2017

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Re.: Adani Properties Pvt. Ltd. (the Company/the Pledgor) – Pledge of equity shares of Adani Transmission Ltd. in favour of Axis Trustee Services Limited (Pledgee/Security Trustee).

We write in our capacity as Security Trustee for term loan of Rs. 200 Crores sanctioned by the lender to the Company.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of Adani Transmission Ltd. pursuant to pledge of equity shares of Adani Transmission Ltd. in our favour as Security Trustee by the pledgor. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged in our capacity as Security Trustee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Thanking you,
For Axis Trustee Services Limited



Authorised Signatory

Encl.: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Transmission Ltd.		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Security Trustee for Term Loan aggregating to Rs. 200 Crores sanctioned to Adani Properties Ltd. wherein Adani Properties Pvt. Ltd. has pledged the equity shares of Adani Transmission Ltd. (Target Company) as security in favour of Security Trustee.		
Whether the acquirer/pledgee belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	162573865 (Shares Pledged)	14.78%	14.78%
c) Voting rights (VR) otherwise than by shares		Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a + b + c + d)	162573865 (Shares Pledged)	14.78%	14.78%
Details of acquisition/disposal			
a) Shares carrying voting rights	Nil	Nil	Nil



b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	29343000 (Shares Released)	2.67%	2.67%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee	Nil	Nil	Nil
e) Total (a + b + c +/- d)	29343000 (Shares Released)	2.67%	2.67%
After the acquisition/disposal, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	133230865 (Shares Pledged)	12.11%	12.11%
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	133230865 (Shares Pledged)	12.11%	12.11%
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights)	Acquisition/disposal of shares pursuant to pledge of shares		



issue / preferential allotment / inter-se transfer etc).	
Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 10, 2017
Equity share capital / total voting capital of the TC before the said acquisition/ sale	1099810083 as on December 31, 2016
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1099810083 as on December 31, 2016
Total diluted share/voting capital of the TC after the said acquisition	1099810083 as on December 31, 2016

For Axis Trustee Services Limited
(Pledgee – Security Trustee)

Authorised Signatory

