



STEELCAST LIMITED

REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005
PHONE (91) (278) 251 9062
FAX (91) (278) 242 0589, 251 9831
E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC/2079

January 24, 2017

Listing Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Submission of Reviewed Un-Audited (Standalone) Financial Results along with Limited Review Report for the Quarter ended December 31, 2016.

Ref: Scrip Code 513517

With reference to the captioned subject, in compliance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith Reviewed Un-Audited (Standalone) Financial Results along with Limited Review Report for the Quarter ended December 31, 2016 duly taken on record by the Board of Directors of the Company at its meeting held on January 24, 2017.

Please note that we will be releasing the advertisement of the same in the following newspapers as per details given below:

<u>Sr No</u>	<u>Name of the Paper</u>	<u>Language / Edition</u>
1.	Financial Express	Gujarati
2.	Financial Express	English (Mumbai)
3.	Indian Express	English (Ahmedabad)

You are requested to please take the above on your record.

Thanking You,

Yours faithfully,
For STEELCAST LIMITED

(Neelam N Ahuja)
COMPANY SECRETARY

Encl.: As Above

STEELCAST LIMITED

CIN:L27310GJ1972PLC002033

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat, 364 005.

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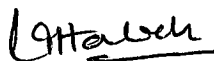
Reviewed Financial Results for the Quarter ended December 31, 2016

Sr. No.	Particulars	Quarter ended December 31, 2016	Quarter ended September 30, 2016	Corresponding Quarter ended December 31, 2015	Year to Date figures for current Period ended December 31, 2016	Year to Date figures for the previous period ended December 31, 2015	Previous accounting year ended March 31, 2016
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Amount in Lacs except earning per equity share							
1	Revenue From Operations						
	a. Revenue from sale of Products	3,259.75	3,322.60	3,556.89	9,441.91	10,281.27	13,622.98
	b. Less: Excise Duty	192.67	177.99	59.38	525.16	300.79	300.79
	c. Net Sales/Revenue from Operations	3,067.08	3,144.61	3,497.51	8,916.75	9,980.48	13,322.19
	d. Other Operational Income	137.53	66.70	114.92	311.46	302.25	382.05
	Total Sales & Operational Income (c+d)	3,204.60	3,211.31	3,612.43	9,228.20	10,282.73	13,704.24
2	Expenses						
	a. Cost of Materials consumed	671.23	490.09	668.82	1,660.97	2,191.37	2,779.88
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(248.54)	(23.56)	15.35	(324.67)	414.92	460.17
	d. Employee benefits expense	410.57	382.51	345.50	1,163.05	925.38	1,286.28
	e. Depreciation and amortisation expense	311.04	314.21	310.38	939.28	917.07	1,231.49
	f. Manufacturing Expenses	313.00	369.06	315.02	953.53	909.05	1,192.66
	g. Power, Fuel and water charges	538.41	475.26	542.68	1,499.36	1,476.90	1,953.46
	h. Stores & spares	662.57	598.46	622.35	1,818.17	1,647.51	2,204.26
	i. Other expenses	302.31	278.11	345.22	856.84	868.75	1,237.27
	Total Expenses (a to i)	2,960.69	2,884.16	3,186.33	8,566.53	9,350.96	12,345.46
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)							
3	Profit from Operations before Other Income, Borrowing Cost & Exceptional Items (1-2)	244.01	327.16	447.10	661.67	931.77	1,358.78
4	Other Income	3.57	9.16	8.74	16.05	29.59	37.12
5	Profit before Borrowing Cost & Exceptional Items (3+4)	247.59	336.31	455.84	677.73	961.37	1,395.90
6	Finance Costs						
	a) Interest	257.90	209.63	284.23	678.08	832.69	1,111.23
	b) Others including Exchange Rate Difference	4.98	2.70	59.87	56.42	211.84	243.21
	Total	262.88	212.32	344.10	734.50	1,044.53	1,354.43
7	Profit after Borrowing Cost but before Exceptional Items (5-6)	(15.29)	123.99	111.74	(56.77)	(83.16)	41.47
8	Exceptional Items	-	-	-	-	-	-
9	Profit /Loss before tax (7+8)	(15.29)	123.99	111.74	(56.77)	(83.16)	41.47
10	Tax expense						
	a. Taxation of this period: Income Tax	-	-	-	-	-	-
	b. Deferred Tax	(3.56)	35.04	25.32	(36.56)	(42.68)	28.60
	c. Taxation of earlier years	(0.00)	-	(0.42)	1.34	(0.42)	(0.42)
	d. Total	(3.56)	35.04	24.90	(35.22)	(43.10)	28.18
11	Net Profit /Loss from Ordinary Activities after tax (9+10)	(11.73)	88.95	86.84	(21.55)	(40.05)	13.29
12	Extraordinary Items (net of tax expense)	96.34	-	-	96.34	-	-
13	Net Profit (+) Loss (-) for the period (11+12)	84.60	88.95	86.84	74.78	(40.05)	13.29
14	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	1,012.00	1,012.00	910.80	1,012.00	910.80	1,012.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	6,244.58	6,159.97	4,948.48	6,159.97	4,948.48	6,169.79
16.1	Earnings Per Share (EPS in Rs) (before extraordinary items) (of Rs.5/- each)						
	a. Basic EPS (not annualized)	(0.06)	0.44	0.48	(0.11)	(0.22)	0.07
	b. Diluted EPS (not annualized)	(0.06)	0.44	0.48	(0.11)	(0.22)	0.07
16.2	Earnings Per Share (EPS in Rs) (after extraordinary items) (of Rs.5/- each)						
	a. Basic EPS (not annualized)	0.42	0.44	0.48	0.37	(0.22)	0.07
	b. Diluted EPS (not annualized)	0.42	0.44	0.48	0.37	(0.22)	0.07

Note.

- The above results have been taken on record by the Board of Directors on 24th January, 2017 after a Limited Review by Statutory Auditors and a review by the Audit Committee.
- The Company is engaged in Casting business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting, AS-17.
- Previous period figures have been regrouped and rearranged, wherever necessary.
- Extra ordinary item represents the profit on sale of vacant land.

For and on behalf of the Board of Directors,



(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
 DIN No.: 00028421
 Date: 24th January, 2017
 Place: Bhavnagar

Sanghavi & Co.

chartered accountants

"Bulbul", First Floor, Crescent Road, BHAVNAGAR - 364 001 INDIA. • Telefax : +91 -278-242 3434, 242 6151
e-mail: bhavnagar@sanghavi.com

LIMITED REVIEW REPORT

To
The Board of Directors
STEELCAST LIMITED

We have reviewed the accompanying Statement of unaudited financial results of STEELCAST LIMITED ("the Company") for the quarter ended 31st December 2016 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

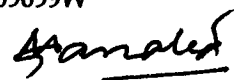
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhavnagar
24th January 2017



For SANGHAVI & COMPANY
Chartered Accountants
FRN: 109099W


MANOJ GANATRA
Partner
Membership No. 043485



STEELCAST LIMITED

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MD/CEO & CFO CERTIFICATION ON FINANCIAL RESULTS

To
The Board of Directors
STEELCAST LIMITED,

We hereby certify, that financial results of Steelcast Limited for the quarter ended December 31, 2016 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

(Chetan M Tamboli)
MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER

(Tipirneni Kumar)
CHIEF FINANCIAL OFFICER

Place: Bhavnagar

Dated: 24-01-2017