



IPL/BSE/16-17
January 20, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
email ID: corp.relations@bseindia.com

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 w.r.t. sale of 3,36,296 equity shares of Bimetal Bearings Limited sold by us to Simpson & Co Ltd.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For India Pistons Ltd.


N VENKATARAMANI
MANAGING DIRECTOR

Encl: a/a.

Copy to: Bimetal Bearings Ltd.
Huzur Gardens. Sembium, Chennai 600 011

Simpson & Co. Ltd.
Chennai 600 002

India Pistons Ltd. (A Member of the Amalgamations Group)



Regd Office Huzur Gardens, Sembiam, Chennai: 600 011 | T: +91-44-26729200 | F: +91-44-26721833, 25375095 | www.indiapistons.com

TIN No: 33211040010 | CIN No: U35999TN1949PLC000951

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bimetal Bearings Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Simpson & Co Ltd.		
Whether the acquirer belongs to Promoter / Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share /voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)			
Details of Sale a) Shares carrying voting rights acquired / sold b) VRs acquired /sold otherwise than by Share c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	336296 336296	8.79 8.79	8.79 8.79

After the acquisition / sale, holding of:			
a) Shares carrying voting rights	765000	20.00	20.00
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	765000	20.00	20.00
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.01.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 3,82,50,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 3,82,50,000		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 3,82,50,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For India Pistons Ltd.


N VENKATARAMANI
 Managing Director
 (Signature of the Seller)

Place : Chennai
 Date : 20.01.2017