

MAHIPATRAY V. SHAH HUF

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

January 03, 2017

To,

Hubtown Limited 'Ackruti Center Point', 6 th floor Central Road, Marol MIDC, Andheri (East), Mumbai 400 093	BSE Limited Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001	The National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400 051
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Dear Sir,

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosure thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Mahipatray V. Shah HUF



Hemant M. Shah
Karta

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

Name of the Target Company (TC)		HUBTOWN LIMITED											
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED											
Date of Reporting		JANUARY 03, 2017											
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		MAHIPATRAY V. SHAH HUF- PERSON ACTING IN CONCERT											
Details of the creation / release / invocation of encumbrance		RELEASE OF ENCUMBRANCE CREATED ON THE SHARES HELD BY THE ABOVE MENTIONED PAC											
Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company		Promoter already encumbered		Details of events pertaining to encumbrance					Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]			
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares	% of total share capital
Hemant M. Shah and Vyomesh M. Shah	190000	0.26	140000	0.19	N.A.	N.A.	N.A.		0	N.A.	N.A.	140000	0.19
Hemant M. Shah HUF	4980500	6.85	4728500	6.50	N.A.	N.A.	N.A.		0	N.A.	N.A.	4728500	6.50
Hemant M. Shah	5800000	7.97	3170000	4.36	N.A.	N.A.	N.A.		0	N.A.	N.A.	3170000	4.36
Vyomesh M. Shah	7540000	10.37	7525000	10.35	N.A.	N.A.	N.A.		0	N.A.	N.A.	7525000	10.35
Mahipatray V. Shah HUF	9600000	13.20	8747000	12.02	Release	02.01.2017	Pledge	Release of encumbrance created as a collateral security pursuant to a loan arrangement	450000	0.62	STCI Finance Limited	8297000	11.41
Vyomesh M. Shah HUF	3925000	5.40	3925000	5.40	N.A.	N.A.	N.A.		0	N.A.	N.A.	3925000	5.40
Kunjali H. Shah	3308000	4.55	1748025	2.40	N.A.	N.A.	N.A.		0	N.A.	N.A.	1748025	2.40
Falguni V. Shah	5929772	8.15	5782000	7.95	N.A.	N.A.	N.A.		0	N.A.	N.A.	5782000	7.95
Rushank V. Shah	1600000	2.20	1600000	2.20	N.A.	N.A.	N.A.		0	N.A.	N.A.	1600000	2.20
Khilen V. Shah	2600000	3.58	2280000	3.13	N.A.	N.A.	N.A.		0	N.A.	N.A.	2280000	3.13
Kushal V. Shah	3600000	4.95	2800000	3.85	N.A.	N.A.	N.A.		0	N.A.	N.A.	2800000	3.85
Lata M. Shah	2400000	3.30	1775000	2.44	N.A.	N.A.	N.A.		0	N.A.	N.A.	1775000	2.44

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Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company				Promoter holding already encumbered				Details of events pertaining to encumbrance				Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]
	1		2		3		4						
	No. of shares	% of total share capital	No. of shares	% of share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares	% of total share capital
Ukay Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00

Signature of the Authorised Signatory



Hemant M. Shah
Karta of Mahipatray V. Shah HUF

Place : Mumbai

Date: January 03, 2017

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.