

Simpson & Co. Ltd.

861/862, ANNA SALAI, CHENNAI-600 002.

TELEPHONE: 2858 4918 FAX: 2851 4446 CIN : U65991TN1925PLC002345

Ref:CFO/SK/21117-1

21st January, 2017

The Bombay Stock Exchange,
P.J. Towers,
Dalal Street Fort,
Mumbai – 400 001.

Dear Sirs,

Sub: Disclosure under Regulation 10(6) of SEBI
(Substantial acquisition of shares and Takeovers)
Regulations, 2011.

We send herewith the disclosure under Regulation 10(6) of SEBI (Substantial acquisition of shares and Takeovers) Regulation, 2011 duly completed and signed in respect of acquisition of 3,36,296 Equity shares of M/s Bimetal Bearings Limited from M/s. India Pistons Limited.

Thanking you,

Yours faithfully,
For SIMPSON & CO. LTD.,


(S. Srinivasaraghavan)
Chief Financial Officer &
Company Secretary

Encl.:

Copy to:

1. Bimetal Bearings Limited
2. India Pistons Limited.

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Bimetal Bearings Limited				
2	Name of the acquirer(s)	Simpson And Company Limited				
3	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange				
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	-				
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)				
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	The disclosure was made within the timeline. 16 th January 2017				
7	Details of the proposed acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made		
	a	Name of the transferor / seller	India Pistons Limited	Yes		
	b	Date of acquisition	20 th January 2017	Yes		
	c	Number of shares to be acquired/ actually acquired from each person mentioned in 7(a) above	336296	Yes		
	d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	8.79%	Yes		
	e	Price at which shares are proposed to be acquired / actually acquired	Rs. 370/-	Yes		
8	Shareholding details	Pre-Transaction		Post-Transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
		a	Each Acquirer / Transferee(*)	775115	20.26	1111411
b	Each Seller / Transferor	1101296	28.79	775000	20.00	

Date: 21st January 2017

Place: Chennai

For SIMPSON & CO. LTD.

J.J.
Chief Financial Officer
& Company Secretary