

MEPIDL/OUT/2016-17/2017

"By Mail"

January 23, 2017

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 <b>Script Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Script Code: 539126</b>
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Dear Sir/Madam,

**Re: Clarification by the Company on media report appearing on a television channel**

This is with reference to the media report titled "CRISIL cuts rating from BB+ to BB-" (Source: CNBC TV18- January 23, 2017).

The Company would like to clarify as under:

MEP Infrastructure Developers Limited ("Listed Holding Company") has a current rating of "BBB(-)" assigned by CARE which remains unchanged.

One of the subsidiary of MEP Infrastructure Developers Limited namely MEP infrastructure Private Limited rating has been reassigned to "BB(-)" due to lower than expected toll collection on account of suspension of toll from Nov 9, 2016 to December 2, 2016, post demonetisation for which the Subsidiary Company has already lodged claims with the Authority.

The Subsidiary Company expects to get the claims from the Authority before March 31, 2017.

There are no material implications on the Company and its operations as a result of this.

This is for your information and record.

Yours Faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**

  
**SHRIDHAR PHADKE**  
**COMPANY SECRETARY**

