



January 31, 2017

To,
**Department of Corporate Services – Listing
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 509546

Dear Sir/Madam,

Sub: Unaudited Standalone Financial Results for the third quarter ended 31st December, 2016 together with the Limited Review Report of the Statutory Auditors thereon.

Pursuant to the provisions of Regulation 33, read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), please find enclosed Unaudited Standalone Financial Results for the third quarter ended 31st December, 2016, approved and taken on record by the Board of Directors of the Company at its meeting held on Tuesday, January 31, 2017, which commenced at 11:00 a.m. and concluded at 11:30 a.m.

Also enclosed is the Limited Review Report issued by M/s. V. Sankar Aiyar & Co., Statutory Auditors of the Company.

Further, the Company would arrange to publish the above said Results in newspapers, in compliance with the Regulations.

You are requested to take the same on record and disseminate on your website.

Thanking you.

Yours truly,
For **Graviss Hospitality Limited**

K. Bharucha

Kainaaz Bharucha
Company Secretary & Compliance Officer

Encl: as above

GRAVISS HOSPITALITY LTD.
CIN: L55101PN1959PLC012761
(FORMERLY KNOWN AS THE GL HOTELS LIMITED)
REG. OFFICE: J-177, MIDC INDUSTRIAL AREA, BHOSARI, PUNE - 411 026.
ADMIN. OFFICE: 254-C, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 030.
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GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

Rs in lacs

PART-I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31 DECEMBER 2016							
Sr. No.	Particulars	STANDALONE					Year Ended 31-03-2016 Audited
		Quarter ended		Year to date			
		31-12-2016 Unaudited	30-09-2016 Unaudited	31-12-2015 Unaudited	31-12-2016 Unaudited	31-12-2015 Unaudited	
1	Income from operations						
(a)	Net Sales and Services from operations	1,215	894	1,377	3,038	3,325	4,720
(b)	Other Operating Income	3	4	4	16	14	10
	Total Income from operations (net)	1,218	899	1,381	3,054	3,338	4,730
2	Expenses						
(a)	Purchases	183	111	259	444	557	763
(b)	Changes in Stock	(29)	9	(35)	(29)	(25)	(9)
(c)	Employee benefits expenses	327	346	366	1,035	1,019	1,323
(d)	Depreciation and Amortization Expenses	124	124	138	371	387	463
(e)	Power, Fuel and Water	75	93	84	253	255	333
(f)	Other expenses	470	446	503	1,373	1,406	1,995
	Total expenses	1,149	1,129	1,316	3,447	3,598	4,867
3	Profit from Operations before other Income, finance costs and Exceptional items (1-2)	69	(230)	66	(393)	(260)	(137)
4	Other Income	-	-	-	-	-	12
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	69	(230)	66	(393)	(260)	(125)
6	Finance costs	44	46	33	124	91	122
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	25	(276)	33	(517)	(351)	(247)
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	25	(276)	33	(517)	(351)	(247)
10	Tax expenses	-	-	-	-	-	(139)
11	Net Profit from Ordinary Activities after tax (9-10)	25	(276)	33	(517)	(351)	(108)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period	25	(276)	33	(517)	(351)	(108)
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit for the period after taxes, minority interest and share of profit / (loss) of associa	25	(276)	33	(517)	(351)	(108)
17	Paid up Equity Share Capital (Rs 2/- each)	1,410	1,410	1,410	1,410	1,410	1,410
18	Reserves and Surplus	-	-	-	-	-	23,046
19 (i)	Earning Per Share (EPS) before Extraordinary items (Rs.)						
(i)	Basic	0.03	(0.39)	0.05	(0.73)	(0.50)	(0.15)
(ii)	Diluted	0.03	(0.39)	0.05	(0.73)	(0.50)	(0.15)
19 (ii)	Earning Per Share (EPS) after Extraordinary items						
(i)	Basic	0.03	(0.39)	0.05	(0.73)	(0.50)	(0.15)
(ii)	Diluted	0.03	(0.39)	0.05	(0.73)	(0.50)	(0.15)

PART-II Select Information for the Quarter and 9 Months Ended 31 December 2016							
Sr. No.	Particulars	Year to date					Year Ended 31-03-2016 Audited
		31-12-2016 Unaudited	30-09-2016 Unaudited	31-12-2015 Unaudited	31-12-2016 Unaudited	31-12-2015 Unaudited	
		A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding						
	Number of Shares	177,82,425	177,82,425	177,82,425	177,82,425	177,82,425	177,82,425
	Percentage of shareholding	25	25	25	25	25	25
2	Promoters and Promoters Group Shareholding						
(a)	Pledged / encumbered shares	NIL	NIL	NIL	NIL	NIL	NIL
	Number of shares						
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)						
	Percentage of shares (as % of the total share capital of the Company)						
(b)	Non encumbered shares						
	Number of shares	527,36,710	527,36,710	527,36,710	527,36,710	527,36,710	527,36,710
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	Percentage of shares (as % of the total share capital of the Company)	75	75	75	75	75	75
B	INVESTOR COMPLAINTS						Quarter ended 31-12-2016
	Pending at the beginning of the quarter						0
	Received during the quarter						0
	Disposed of during the quarter						0
	Remaining unresolved at the end of the quarter						0

NOTES:

1. The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held 31st January 2017.
2. The Standalone unaudited results for the quarter have been reviewed by the auditors.
3. Hospitality business is the Company's only reportable business segment.
- 4(a) Financials for the quarter and nine months ended 31st December 2016 are not comparable to the corresponding previous periods as the Company's catering operations at Worli have been discontinued during the quarter ended 30th September 2016.
- (b) Graviss Hotels & Resorts Limited has entered into a Joint Development Agreement with a Developer for development of Goa property into residential apartments. The same will be accounted for on commencement of the said development.
5. The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
6. Since there is loss (Standalone), no provision has been made for tax. Also since the subsidiary has brought forward loss as per books as well as tax, no provision has been made for tax (Consolidated).
7. The Standalone unaudited results of the Company for the quarter and 9 months ended 31 December 2016 are as follows:

Particulars	Rs in lakh				
	Quarter ended			Year to date	
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Income from Operations	1,218	899	1,381	3,054	3,338
Profit Before Tax	25	(276)	33	(517)	(351)
Net Profit After Tax	25	(276)	33	(517)	(351)

8. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 31st January 2017

For Graviss Hospitality Limited


Ravi Ghai
Chairman and Managing Director

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E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2016**

The Board of Directors
Graviss Hospitality Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Graviss Hospitality Limited (standalone) for the nine months ended 31st December, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the nine months ended 31st December, 2016 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the nine months ended 31st December, 2016 of the stand alone financial results, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W



(G. Sankar)
Partner

Membership No.46050

Place: Mumbai
Date: 31st January 2017