

Magma Fincorp Limited
Regd. Office
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24 Park Street, Kolkata 700 016
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CIN : L51504WB1978PLC031813
Web : www.magma.co.in



Dated: 10 January 2017

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

...Security Code:025050

BSE Limited,
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001

... Security Code: 507690

M/s Orient Beverages Ltd
"Aelpe Court" 3rd Floor,
225C, A.J.C. Bose Road,
Kolkata-700 020, W.B.

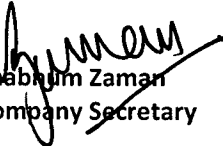
Dear Sir/Madam,

Re: Disclosure pursuant to Regulations 29(2),(3) & (4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We would like to inform you that we have disposed 825000 Equity shares of the face value of Rs.10/- each of M/s Orient Beverages Ltd. on 30.12.2016 by way of release of pledge which was earlier acquired from promoter/promoter group of the said Company. Disclosure in prescribed format, in terms of Regulations 29(2), (3) & (4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 is enclosed herewith for your kind perusal and records.

You are requested to kindly acknowledge the same.

Thanking you,
Yours faithfully,
For **Magma Fincorp Ltd.**


Shabnum Zaman
Company Secretary

Encl: a/a

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011


1.Name of the Target Company (TC)	ORIENT BEVERAGES LIMITED		
2.Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: MAGMA FINCORP LTD. PAC:NIL		
3.Whether the acquirer belongs to Promoter/ Promoter group	No		
4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. The Calcutta Stock Exchange Limited		
5.Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/ voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	8,25,000	38.17	38.17
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	8,25,000	38.17	38.17
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered /invoked/released by the acquirer	8,25,000	38.17	38.17
Total (a+b+c+d)	8,25,000	38.17	38.17
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c+d)	NIL	NIL	NIL
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<ul style="list-style-type: none"> ➤ Disposal or un-pledged of 6,35,000 Equity Shares of Rs.10/- Each of TC created by Mr. Narendra Kumar Poddar, one of the Promoter, representing 29.38% of the Paid up Capital in favour of Magma Fincorp Ltd. ➤ Disposal or unpledged of 1,90,000 Equity Shares of Rs.10/- Each of TC created by Mrs. Ruchira Poddar, one of the Promoter, representing 8.79% of the Paid up Capital in favour of Magma Fincorp Ltd. 		

7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Disposal or un-pledged reported on dated 9.01.2017
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 2,16,15,000/- consisting of 21,61,500 Equity Shares of Rs. 10/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2,16,15,000/- consisting of 21,61,500 Equity Shares of Rs. 10/- each
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,16,15,000/- consisting of 21,61,500 Equity Shares of Rs. 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Magma Fincorp Ltd.


Shaanum Zaman
Company Secretary

ACS No. 13918

Address:

80B, Sudhir Bose Road
Kolkata- 700 023

Place: Kolkata

Dated: 10.1.2017