



**Bodal Chemicals Ltd.**  
COLOURS. INTEGRATION. INNOVATION.

By Online submission

Sec/16-17/203

Date: 18-01-2017

To,  
The General Manager,  
Department of Corporate Services,  
**BSE LTD,**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Tower,  
Dalal Street, Fort, Mumbai-400001  
BSE CODE: 524370

To,  
The General Manager,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
NSE Code: BODALCHEM

Dear Sir / Madam,

**Sub: Intimation of Rating in terms of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby pleased to inform you that Credit Analysis & Research Ltd (CARE) has Upgraded the following credit rating on the basis of recent developments including operational and financial performance of Bodal Chemicals Ltd for F.Y.2016 (Audited period from April 1 to March 31) & H1FY17 (Provisional), as per their communication received today i.e. 18-01-2017:


Type of Credit rating	Revised Rating	Earlier Rating
Rating for Long-Term Bank Facilities	CARE A; Stable [Single A; Outlook: Stable]	CARE A- [Single A Minus]
Rating for Short Term Bank Facilities	CARE A1 [A One]	CARE A2+ [A Two Plus]

The above information is being furnished to you in pursuant to Regulation 30(6) read with Para A, Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligation and Discloser Requirements) Regulations, 2015.

Kindly take note of the same.

Thanking You,  
Yours Faithfully

**For, Bodal Chemicals Ltd**

  
Ashutosh B. Bhatt  
Company Secretary

**HEAD OFFICE:**

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G.I.D.C, Vatva, Ahmedabad- 382 445.,  
Gujarat, India.

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