

NIRBAHY DEEPAK MEHTA

**A/2, STERLING APATMENTS
38, PEDDAR ROAD,
MUMBAI-400 026.**

To, Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1 st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400001.	To, National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	To, Precision Wires India Limited Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400025,
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Dear Sirs,

I, Nirbhay Deepak Mehta (Donee), Member, hereby inform you that Mr. Mahendra Ratilal Mehta(Donor), my Grandfather and Managing Director of Precision Wires India Limited(Precision) has gifted to me Four Lacs(4,00,000) fully paid up Equity of face value Rs.5/- each of Precision.

I enclose herewith details thereof as required under Law vide Annexure 2 (2 Pages) and also in Form C (2 pages) duly signed by me.

Thanking You,

Yours Faithfully,



Nirbhay Deepak Mehta

Date:6th January, 2017

Place: Mumbai

ANNEXURE – 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PRECISION WIRES INDIA LIMITED CIN :L31300MH1989PLC054356		
Name(s) of the acquirer/ Donee and Persons Acting in Concert (PAC) with the acquirer	Nirbhay Deepak Mehta(Donee) - Promoter, Vice President & Member PAC Donor, Mahendra Ratilal Mehta Member, Director and Grandfather of Donee Deepak Mahendra Mehta Member, Director and Father of Donee Sujata Deepak Mehta Member, Wife of Shri Deepak Mahendra Mehta, Mother of Donee and also daughter in Law of the Donor . Deepak Mahendra Mehta, Donee's Father who is Director of Galva Wire Agency Pvt. Ltd..... a Corporate Member of the Company		
Whether the acquirer/ Donee belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited(BSE) National Stock Exchange of India Ld.(NSE)		
Details of the acquisition / disposal / Gift as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / Gift under consideration, holding of :			
a) Shares carrying voting rights	899650	3.89%	No outstanding convertible securities/warrants into equity shares of the TC. Therefore N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	
c) Voting rights (VR) otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category).	-	-	
e) Total (a+b+c+d)	899650	3.89%	
Details of acquisition/sale/ Gift			
a) Shares carrying voting rights acquired/sold/ Gifted	400000	1.73%	No outstanding convertible securities/warrants into equity shares of the TC. Therefore N.A.
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	400000	1.73%	



After the acquisition/sale / Gift , holding of:			
a) Shares carrying voting rights	1299650	5.62%	No outstanding convertible securities/warrants into equity shares of the TC. Therefore N.A.
b) Shares encumbered with the acquirer	-	-	
c) VRs otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	
c) Total (a+b+c+d)	1299650	5.62%	
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	inter-se transfer receipt of Gift from Donor, Grand Father.		
Date of acquisition / Gift sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	06 th January, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 115636230/- (Remain unchanged)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 115636230/- (Remain unchanged)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 115636230/- (Remain unchanged)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Nirbhay Deepak Mehta(Donee)
(Signature)

Place: Mumbai

Date: 06th January, 2017