CELLCAP INVOFIN INDIA PRIVATE LIMITED

CIN: U67120DL1996PTC080913, E-MAIL ID: pka_p@yahoo.co.in, Ph-41411071 A-60, NARAINA INDUSTRIAL AREA, PHASE-1 NEW DELHI-110028

The Stock Exchange Mumbai Phiroz Jecjeebhoy Towers Dalal Street, Mumbai-400001 The National Stock Exchange of India Ltd "Exchange Plaza", Bandra-Kurla Complex Bandra(E), Mumbai-400051

Date: 02-01-2017

Sub: Disclosure under Regulation 31 of the SEBI (Substantial Acquisition of Shares & Takcovers) (Amendment) Regulation, 2011

Dear Sir,

In pursuance of Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) (Amendment) Regulations, 2011, this is to inform you that we have got depledged our shares in Shyam Telecom Limited from United Bank of India as per the details given below.:

Name of Promoter	Date of Event	No. of Shares Release	Post Event Holding in numbers(encumbered Shares)	% o total share capital
Cellcap Invofin India Private Limited	26.12.2016	550000	250000	2.21 %

The pledged shares were released by the United Bank of India on 26.12.2016 as per Pledge Master Report dated 26.12.2016 enclosed herewith. Please take it on record.

for Cellcap Invofin India Private Limited

Authorised Signatory

1. Shyam Telecom Limited

MTS Towers, 3, Amrapali Circle Vaishali Nagar Jaipur Rajasthan 302021

2. Shyam Telecom Limited A-60, Naraina Industrial Area, Phase-I, New Delhi-110028

Format for di	isclosure by	the Promo	Regula	e stock exclation 31(1)	and 31(2) of SE	he Target Compa	Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumeration of Shares and Takeovers) Regulations, 2011 Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	Takeovers) Regulation	18, 2011	nd Takeovers) Regulations, 2011		
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of reporting								02-01-2017	7				
Sum of reporting				L L L L L L L L L L L L L L L L L L L	han created/re	leased/invoked		CELLCA	PINVOF	NDI/	CELLCAP INVOFIN INDIA PVT LTD		
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n 1*				3	7	Data of	Type of	Reason	Numbe	% of	Name of	Number	% of
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	creation/ relcase/ invocation of encumbrance	encumbrance (pledge/ licn/ non disposal undertaking/ others)	s for encumb rance **	7.	total share capital	the entity in whose favor shares encumbered ***		share capital
CELLCAP										E MANAGE COMPANIES			
INDIA PVT	818081	7.259	800000	7.09	RELEASE	26.12.2016	N.A	N.A	550000	4.88	NA	250000	2.21

Signature of the Authorized Signatory

Place : Date :

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

*** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Signature