



January 13, 2017

Mr. Khushro A. Bulsara-
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK


Dear Sirs,

PRESS RELEASE: MOODY'S MAINTAINS YES BANK'S INTERNATIONAL RATING AT BAA3 WITH STABLE OUTLOOK (UNCHANGED)


Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary




Encl: As above

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Website: www.yesbank.in Email: communications@yesbank.in CIN - L65190MH2003PLC143249



Press Note

MOODY'S MAINTAINS YES BANK'S INTERNATIONAL RATING AT BAA3 WITH STABLE OUTLOOK (UNCHANGED)

Mumbai, January 13, 2017:

YES BANK is pleased to report that Moody's Investor Service, vide its Credit Opinion dated January 13, 2017, has reaffirmed its Long Term Rating on YES BANK Limited at 'Baa3 / P-3' with 'Stable' outlook. (UNCHANGED)

Moody's has consistently maintained a rating of 'Baa3 / P-3' with 'Stable' outlook since it initiated coverage on YES BANK in November 2010.

Link to the latest Credit Opinion and Rating Rationale is provided below:

<https://www.yesbank.in/pdf/rationale>

About YES BANK

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Bank of the World in India by 2020".

For further information, please contact:

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