



BSE Limited
Dept. of Corporate Services - CRD
Pheeroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

January 30, 2017

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

By web upload

Dear Sir/Madam,

Sub: Filing of Corrigendum to Public Announcement pursuant to the SEBI (Buy-Back of Securities) Regulations, 1998 (the “Buy-back Regulations”)

Ref: 1. Public Announcement filed with BSE Limited and National Stock Exchange of India Limited on December 26, 2016
2. Scrip Code 532663 / SASKEN

With reference to the captioned subject, please find enclosed herewith Corrigendum to Public Announcement dated January 25, 2017 published in pursuance of the Buyback Regulations in The Financial Express - English Daily (All Editions), Jansatta - Hindi Daily (All Editions) and Kannada Prabha (Kannada Edition) on January 27, 2017 and January 28, 2017 for the Buy-back of up to 28,69,098 (Twenty Eight Lakhs Sixty Nine Thousand and Ninety Eight) Equity Shares of the Company having face value of Rs.10/- each at a price of Rs.410/- (Rupees Four Hundred Ten) per Equity Share payable in cash for a total consideration not exceeding Rs.11,763.30 Lakhs (Rupees Eleven Thousand Seven Hundred Sixty Three Lakhs and Thirty Thousand) from the equity shareholders / beneficial owners as on Record Date vis. January 6, 2017 on proportionate basis through the tender offer route using stock exchange mechanism of BSE Limited in accordance with the article 172 of Articles of Association of the company, sections 68, 69 and 70 of the Companies Act, 2013 and SEBI (Buy-Back of Securities) Regulations 1998 as amended.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Sasken Communication Technologies Limited

S. Prasad

Associate Vice President & Company Secretary

Encl.: As above

Sasken Communication Technologies Ltd.

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Sasken Communication Technologies Limited

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Tel: + 91-80-6694 3000; Fax: + 91-80-2535 1309;

E-mail: investor@sasken.com; Website: www.sasken.com

Corporate Identity Number: L72100KA1989PLC014226

Contact Person: Mr. S. Prasad,

Associate Vice President & Company Secretary

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT DATED DECEMBER 23, 2016 FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF SASKEN COMMUNICATION TECHNOLOGIES LIMITED FOR THE BUY-BACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED (THE "BUY-BACK REGULATIONS")

This Corrigendum to the Public Announcement ("**Corrigendum**") is in continuation of and should be read in conjunction with the Public Announcement dated December 23, 2016 ("**PA**") issued in connection with the Buy-back. Capitalised terms used in this Corrigendum and not defined herein shall have the same meaning as ascribed in the PA.

The Equity Shareholders of the Company are requested to note the following changes / amendments to the PA:

1. Third paragraph as set out in the PA, stands substituted and should be read as follows:

OFFER FOR BUY-BACK OF UP TO 28,69,098 (TWENTY EIGHT LAKHS SIXTY NINE THOUSAND AND NINETY EIGHT) FULLY PAID UP EQUITY SHARES OF THE COMPANY OF FACE VALUE OF ₹ 10 (RUPEES TEN ONLY) EACH AT A PRICE OF ₹ 410 (RUPEES FOUR HUNDRED AND TEN) PER EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH TENDER OFFER PROCESS USING STOCK EXCHANGE MECHANISM.

2. Maximum Buy-back Shares in clause 1.2, 1.7 and 5 of PA and Buy-back Size in clause 1.2, 1.6 and 3 of PA stands revised and should be read as follows:

The total amount for Buy-back is ₹ 11,763.30 lakhs (Rupees Eleven Thousand Seven Hundred and Sixty Three Lakhs and Thirty Thousand only) (the "**Buy-back Size**") excluding the Transaction Costs which is 24.49% and 25% of the total paid-up equity capital and free reserves (including securities premium account) as per the standalone and consolidated audited Financial Statements of the Company for the financial year ended March 31, 2016 respectively. With the Buy-back price of ₹ 410 and Buy-back Size of ₹ 11,763.30 lakhs, the total number of Equity Shares to be bought back in the Buy-back shall be 28,69,098 (Twenty Eight Lakhs Sixty Nine Thousand and Ninety Eight) Equity Shares (the "**Maximum Buy-back Shares**"), representing 16.19% of the total issued and paid-up equity capital of the Company.

Except as detailed in this Corrigendum, the contents and other terms of the PA remain unchanged. A copy of this Corrigendum will be available on the SEBI's website, www.sebi.gov.in, during the period of the Buy-back.

DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Corrigendum and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Sasken Communication Technologies Limited

Sd/-	Sd/-	Sd/-
Rajiv C. Mody	Neeta S. Revankar	S. Prasad
Chairman & Managing	Whole time Director & CFO	Associate Vice President &
Director	(DIN: 00145580)	Company Secretary
(DIN: 00092037)		

Date: January 25, 2017

Place: Bengaluru