

From,

- 1) **PAVAN KUMAR KAVAD**  
**Add:** No.1, Manonmani Ammal Street,  
Near Aysha Hospital, Kilpauk, Chennai - 10.
- 2) **USHA KAVAD**  
**Add:** No.1, Manonmani Ammal Street,  
Near Aysha Hospital, Kilpauk, Chennai - 10.
- 3) **ASHOK KAVAD HUF**  
**Add:** No.1, Manonmani Ammal Street,  
Near Aysha Hospital, Kilpauk, Chennai - 10.

**Date:** January 12, 2017

To,

**The BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Ref:** Inter-se Transfer of Shares of Prithvi Exchange (India) Limited (Formerly known as Prithvi Softech Limited) CIN: L30006TN1995PLC031931  
BSE Scrip Code: 531688

**Sub:** Disclosure u/r 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as Annexure "A" for Inter-se Transfer of Shares of Prithvi Exchange India Limited among promoters pursuant to Regulation 10(1)(a)(ii) of SEBI(SAST) Regulations, 2011.

Please take it on your record.

Thanking you,

Yours faithfully,

**For and on behalf of all Acquirers and Sellers**



**Pavan Kumar Kavad**

*Encl: a/a*

**Cc:**

**The Compliance Officer**

**Prithvi Exchange (India) Limited (Formerly known as Prithvi Softech Limited)**

CIN: L30006TN1995PLC031931

Old No.6, New No. 11,

East Spur Tank Road, Chetpet Chennai-600031

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)  
Regulations, 2011**

1	Name of the Target Company (TC)	Prithvi Exchange (India) Limited (Formerly known as Prithvi Softech Limited) CIN:L30006TN1995PLC031931		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Pavan Kumar Kavad (Acquirer) Usha Kavad (Acquirer) Ashok Kavad HUF (Acquirer) Ashok Kumar Kavad (Seller) Kalpesh Kumar Kavad (Seller)		
3	Whether the Acquirer belongs to Promoter / Promoter Group	YES		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the acquisition/disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC(*)</b>
	<b>Before the acquisition/disposal under consideration, holding of:</b>			
a)	Shares carrying voting rights			
	Pavan Kumar Kavad	30720	0.56%	0.56%
	Usha Kavad	937345	17.04%	17.04%
	Ashok Kavad HUF	286695	5.21%	5.21%
	Ashok Kumar Kavad	2544842	46.27%	46.27%
	Kalpesh Kumar Kavad	157320	2.86%	2.86%
b)	Shares in the nature of encumbrance (Pledge/ lien/ non disposal undertaking/ others)	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e)	<b>Total (a+b+c+d)</b>	<b>3956922</b>	<b>71.95%</b>	<b>71.95%</b>
	<b>Details of acquisition/(sale)</b>			
a)	Shares carrying voting rights acquired/sold			
	Pavan Kavad	1957320	35.59%	35.59%
	Usha Kavad	50000	0.91%	0.91%
	Ashok Kavad HUF	694842	12.63%	12.63%
	Ashok Kumar Kavad	(2544842)	-46.27%	-46.27%
	Kalpesh Kumar Kavad	(157320)	-2.86%	-2.86%
b)	Voting Rights (VR) acquired/ sold otherwise than by equity shares	0	0.00%	0.00%
c)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.00%	0.00%
e)	<b>Total (a+b+c+/-d)</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>

<b>After the acquisition/ sale, holding of</b>				
a)	Shares carrying voting rights			
	Pavan Kavad	1988040	36.15%	36.15%
	Usha Kavad	987345	17.95%	17.95%
	Ashok Kavad HUF	981537	17.85%	17.85%
	Ashok Kumar Kavad	0	0.00%	0.00%
	Kalpesh Kumar Kavad.	0	0.00%	0.00%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
e)	<b>Total (a+b+c+d)</b>	<b>3956922</b>	<b>71.95%</b>	<b>71.95%</b>
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Inter se Transfer among promoters pursuant to Regulation 10(1)(a)(ii) of SEBI(SAST) Regulations, 2011		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	Thursday, January 12, 2017		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs.5,49,97,670 comprising of 54,99,767 equity shares of Rs. 10/- each		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs.5,49,97,670 comprising of 54,99,767 equity shares of Rs. 10/- each		
10	Total diluted share/ voting capital of the TC after the said acquisition/sale.	Rs.5,49,97,670 comprising of 54,99,767 equity shares of Rs. 10/- each		

**For and on behalf of all Acquirers and Sellers**

**Pavan Kumar Kavad**

**Date:** Thursday, January 12, 2017

**Place:** Chennai