

**KITEX****Kitex Garments Limited**

P.B.NO.5, KIZHAKKAMBALAM-683562, KOCHI, KERALA, INDIA

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CIN: L18101KL1992PLC006528

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KGL/139th bd /Stk notice/2016-17Ref:
Date: 9th January, 2017Dept. of Corporate Services
Corporate Relationship Department
Bmbay Stock Exchange Limited
Floor 25, P.J Towers
Dalal Street, Mumbai – 400001National Stock Exchange of India limited,
Exchange plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

Dear Sirs,

Sub: Outcome of Board meeting held today
Ref: Scrip Code 521248 (BSE) and KITEX (NSE)The Board of Directors at its meeting held on 9th January, 2017 at 11.00 A.M and ended at 2.00 P M :

- a) approved availing an additional Term Loan of Rs.17.00 Crores under A-TUFS with a tenure of 5 years
- b) approved further investment upto \$ 1,000,000 in the Capital of Kitex USA LLC during the 4th Quarter of 2016-17.

Thanking you

Yours faithfully,
For Kitex Garments Limited**Sabu M Jacob**
Chairman & Managing Director