

MAHENDRA RATILAL MEHTA

B/26, STERLING APATMENTS
38, PEDDAR ROAD,
MUMBAI-400 026.

To, Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1 st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400001.	To, National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	To, Precision Wires India Limited Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400025,
---	---	--

Dear Sirs,

I, Mahendra R. Mehta, belong to the Promoter Category of Precision Wires India Limited. Today, I gifted because of natural love and affection, to the following persons the Equity Shares of the Company held by me as under:

Sr. No.	Name of the Donee	Relationship with the Donee	No. of fully paid Equity shares of Rs. 5/- each	Date of Gift	Consideration received	Donor's Source of Gift to the Donee	DONEE'S DEMAT A/C NUMBER
1	2	3	4	5	6	7	8
01	Nirbahy Deepak Mehta	Grand Son of the Donor and son of Shri Deepak Mahendra Mehta	4,00,000/-	6 th January, 2017	NIL	IN301330/21560409	IN301330/21329719
02	Arjun Milan Mehta	Grand Son of the Donor and son of Shri Milan Mahendra Mehta	2,00,000/-			IN301330/21561135	IN301330/21252562
03	Maithili Milan Mehta	Grand Daughter of the Donor and daughter of Shri Milan Mahendra Mehta	2,00,000/-			IN301330/21561135	IN301330/21329261

Gifted to the all Donee directly into their demat account from my demat account(refer column 7 & 8 Above)

I enclose herewith the details thereof as required under Law vide Annexure 2 (2 Pages) and also in Form C (2 Pages) duly signed by me.

Please acknowledge the same.

Yours Faithfully,



Mahendra Ratilal Mehta

Date: 6th January, 2017

Place: Mumbai

ANNEXURE – 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PRECISION WIRES INDIA LIMITED		
Name(s) of the acquirer / Donor of Gift and Persons Acting in Concert (PAC) with the acquirer	<p>Mahendra R Mehta – Promoter, CMD and Member (Donor)</p> <p>Milan M Mehta } MD, Founder Promoter and Member Milan M Mehta, HUF } Deepak M Mehta } WTD, Founder Promoter and Member Deepak M Mehta, HUF } Nirbhay Deepak Mehta } Sujata D Mehta } All Promoters and Members Gira M Mehta } Arjun Milan Mehta } Maithili Milan Mehta } Aanchal Nirbhay Mehta } Galvawire Agencies Pvt. Ltd }</p>		
Whether the acquirer / Donor of Gift belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Ltd. (NSE)		
Details of the acquisition / disposal / Gift as follows	Number of Shares held by Donor	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / Gift under consideration, holding of :			No outstanding convertible securities / warrants into equity shares of the TC. Therefore N.A.
a) Shares carrying voting rights	4682350	20.25%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	
c) Voting rights (VR) otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	
e) Total (a+b+c+d)	4682350	20.25%	
Details of acquisition/sale/Gift			
a) Shares carrying voting rights acquired/sold / Gifted	800000	3.45%	No outstanding convertible securities / warrants into equity shares of the TC. Therefore N.A.
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
e) Total (a+b+c+/-d)	800000	3.45%	

be

After the acquisition/sale /Gift, holding of:			
a) Shares carrying voting rights	3882350	16.80	No outstanding convertible securities / warrants into equity shares of the TC. Therefore N.A.-
b) Shares encumbered with the acquirer	-	-	
c) VRs otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	
e) Total (a+b+c+d)	3882350	16.80	
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	inter-se transfer Gift to All Three Donees, Grand Children		
Date of gifting acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	06 th January, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 115636230/- (Remain unchanged)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 115636230/- (Remain unchanged)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 115636230/- (Remain unchanged)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Mahendra R Mehta

Mahendra R Mehta
(Signature of the ~~acquirer~~/Donor)

Note : As per the letter dated 6th January, 2017 addressed by Donor who is Promoter and Director of this Company.

Place: Mumbai

Date: 06th Jan ,2017