

Simpson & Co. Ltd

861/862, ANNA SALAI, CHENNAI-600 002.

TELEPHONE: 2858 4918 FAX: 2851 4446 CIN : U65991TN1925PLC002345

Ref:CFO/SK/21117-2

21st January, 2017

The Bombay Stock Exchange,
P.J. Towers,
Dalal Street Fort,
Mumbai - 400 001.


Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI
(Substantial acquisition of shares and Takeovers)
Regulations, 2011.

We send herewith the disclosure under Regulation 29(2) of SEBI (Substantial acquisition of shares and Takeovers) Regulation, 2011 duly completed and signed in respect of acquisition of 3,36,296 Equity shares of M/s Bimetal Bearings Limited from M/s. India Pistons Limited.

Thanking you,

Yours faithfully,
For SIMPSON & CO. LTD.,


(S. Srinivasaraghavan)
Chief Financial Officer &
Company Secretary

Encl.:

Copy to:

1. Bimetal Bearings Limited
2. India Pistons Limited.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|-----------------------------|--|--|
| Name of the Target Company (TC) | BIMETAL BEARINGS LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | SIMPSON AND COMPANY LIMITED | | |
| Whether the acquirer belongs to Promoter / Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share / voting capital wherever applicable(*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 775115 | 20.26 | - |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 775115 | 20.26 | - |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired / sold | 336296 | 8.79 | - |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 336296 | 8.79 | - |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 1111411 | 29.05 | - |
| b) Shares encumbered with the acquirer | - | - | - |




| | | | |
|--|-------------------------------|-------|---|
| c) VRs otherwise than by shares | — | — | — |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | — | — | — |
| e) Total (a+b+c+d) | 1111411 | 29.05 | - |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | OFF-MARKET | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 20 th January 2017 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 3825000 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 3825000 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 3825000 | | |

Place: Chennai

Date:-21st January, 2017

For SIMPSON & CO. LTD


Chief Financial Officer
& Company Secretary