



HIKAL®

January 10th, 2017

Dept. of Corporate Services
BSE Ltd.
P J Towers,
Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051.

BSE Scrip Code : 524735

NSE Symbol : HIKAL

Dear Sir,

Subject: Update on the US FDA Inspection at Hikal's Bangalore API Facility

This is to inform you that the Company's API and Intermediates manufacturing facility located at Jigani, Bangalore was recently inspected by the US FDA in compliance with their requirements. At the end of the successful inspection, we have been informed by the Investigator that "zero" 483 observations were issued. This was a routine inspection by the US FDA.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
for **HIKAL LTD.**,

for **Sham Wahalekar**
Sr. V. P. Finance &
Company Secretary

HIKAL LTD