

INTELL INVOFIN INDIA PRIVATE LIMITED

CIN: U64202DL1996PTC077479, E-MAIL ID: sectt.legal@gmail.com, Ph-41411071
A-60, NARAINA INDUSTRIAL AREA, PHASE-1 NEW DELHI-110028

The Stock Exchange Mumbai
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The National Stock Exchange of India Ltd
"Exchange Plaza", Bandra-Kurla Complex
Bandra(E), Mumbai-400051

Date: 02.01.2017

Sub: Disclosure as per Regulation 31 of SEBI (SAST) REGULATIONS, 2011

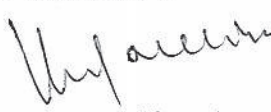
Dear Sir,

In pursuance of Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) (Amendment) Regulations, 2011, this is to inform you that we have got depledged our shares in Shyam Telecom Limited from United Bank of India as per the details given below. :

Name of Promoter	Date of Event	No. of Shares Release	Post Event Holding in numbers (encumbered Shares)	% of total share capital
Intell Invofin India Private Limited	26.12.2016	1100000	500000	4.43%

The pledged shares were released by the United Bank of India on 26.12.2016 as per Pledge Master Report dated 26.12.2016 enclosed herewith. Please take it on record.

for **Intell Invofin India Private Limited**


Authorized Signatory

Cc: 1. Shyam Telecom Limited
MTS Towers, 3, Amrapali Circle
Vaishali Nagar Jaipur Rajasthan 302021

2. Shyam Telecom Limited
A-60, Naraina Industrial Area,
Phase-I, New Delhi-110028

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		SHYAM TELECOM LIMITED									
Names of the stock exchanges where the shares of the target company are listed		THE STOCK EXCHANGE, MUMBAI THE NATIONAL STOCK EXCHANGE OF INDIA									
Date of reporting		02-01-2017									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		INTELL. INFOVIN INDIA PVT. LTD.									
Details of the creation of encumbrance:											
Name of the promoter (s) or PACs with whom*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)								
	Number	Number	Type of event (creation / release / invocation)								
	% of total share capital	% of total share capital	Date of creation/ release/ invocation of encumbrance								
			Type of encumbrance event (pledge/ lien/ non disposal undertaking/ others)								
			Reasons for encumbrance **								
			Number								
			% of total share capital								
			Name of the entity in whose favor shares encumbered ***								
			Number								
			% of total share capital								
INTELL. INFOVIN INDIA PVT. LTD.	1697807	1600000	RELEASE	26.12.2016	N.A.	N.A.	1100000	9.76	N.A.	500000	4.43

Signature of the Authorized Signatory

Place :
Date :

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
 Signature