

**JAY BHARAT MARUTI LIMITED**

Corporate Office :  
Plot No. 9, Institutional Area,  
Sector 44, Gurgaon-122003 (Hr.)  
T : +91-124-4674500, 4674550  
F : +91-124-4674599  
W : www.jbmgroup.com



Our milestones are touchstones

Ref. No. JBML/SE/Q3/2016-17

Date: 16<sup>th</sup> January 2017

✓ BSE Limited  
Phiroz Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400001

The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051.

Scrip Code: 520066

Scrip Code: JAYBARMARU

**Sub: Outcome of the Board of Directors meeting held today, 16<sup>th</sup> January 2017 at 03:30 PM as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir,

We wish to inform you that the Board of Directors of the Company in its meeting held today, 16<sup>th</sup> January 2017, have inter-alia considered and approved the following:

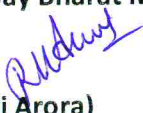
- (i) Enclosed Un-audited Financial Results for the 3<sup>rd</sup> Quarter and Nine months ended 31<sup>st</sup> December, 2016.
- (ii) Issuance of Non-Convertible Debentures to the eligible investors through private placement in terms of Section 42 and 71 of the Companies Act 2013 of an aggregate amount of not exceeding Rs.150 Crores (Rupees One Hundred and Fifty Crores Only), subject to taking of shareholders' approval through Postal Ballot process.

The meeting was concluded at 05:00 PM

You are requested to please take the same on record.

Thanking you,

Yours faithfully,  
**For Jay Bharat Maruti Ltd.**

  
**(Ravi Arora)**  
Company Secretary  
Encl.: As above

**Works :**

Plant I : Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T. +91 124 4887200 F: +91 124 4887300  
Plant II : Vill. & Post - Mohammadpur Narsinghpur, Sector-36, Gurgaon-122 001 (Haryana) T: +91 124 4275126-27, F: +91 124 4935332  
Plant III : Plot No. 15&22, Sector-3A, Maruti Supplier Park, IMT Manesar, Gurgaon-122 051 (Haryana) T: +91 9999190423, 9899079952  
Plant IV : Plot No. 322, Sector -3, Phase-II, GWC, Bawal - 123501 (Haryana) T:+91 8221004201, 8221004203

**Regd. Office :**

601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104-06, F: +91 11 26427100  
CIN : L29130DL1987PLC027342

JAY BHARAT MARUTI LIMITED

Regd. Office: 601, Hemkunt Chambers,  
89, Nehru Place, New Delhi-110019  
Phone No.011-26427104; Fax 011-26427100  
Website : www.jbmgroup.com  
CIN : L29130DL1987PLC027342



PART - I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DEC 2016

(Rs. In Lacs)

S.No.	Particulars	Three Months			Nine Months	
		Ended			Ended	
		31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited
<b>1</b>	<b>Income from operations</b>					
a	Gross sales/Income from operations	42,259.19	39,818.34	33,930.18	114,217.96	104,464.66
b	Other operating income	1,347.34	1,455.67	1,355.44	3,989.94	4,828.47
	<b>Total Income from operations (Net)</b>	<b>43,606.53</b>	<b>41,274.01</b>	<b>35,285.62</b>	<b>118,207.90</b>	<b>109,293.13</b>
<b>2</b>	<b>Expenses</b>					
a)	Cost of materials consumed	29,708.81	29,144.36	23,784.83	81,608.96	74,817.72
b)	Excise duty Recovered	4,981.87	5,038.52	4,101.93	13,911.55	13,030.03
c)	Purchases of stock-in-trade	-	-	-	-	-
d)	Changes in Inventory of finished goods, Work-in-Progress and stock-in-trade	781.69	(1,251.40)	(353.47)	(659.63)	(795.80)
e)	Employee benefits expense	2,489.25	2,445.85	2,115.00	7,196.05	6,085.71
f)	Depreciation and amortisation expense	979.44	978.53	989.44	2,921.32	2,901.75
g)	Other expenses	2,325.64	2,481.63	2,792.92	7,034.50	7,661.95
	<b>Total expenses</b>	<b>41,266.70</b>	<b>38,837.49</b>	<b>33,430.65</b>	<b>112,012.75</b>	<b>103,701.36</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,339.83</b>	<b>2,436.52</b>	<b>1,854.97</b>	<b>6,195.15</b>	<b>5,591.77</b>
<b>4</b>	<b>Other income</b>	<b>21.16</b>	<b>31.47</b>	<b>162.59</b>	<b>117.98</b>	<b>203.62</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,360.99</b>	<b>2,467.99</b>	<b>2,017.56</b>	<b>6,313.13</b>	<b>5,795.39</b>
<b>6</b>	<b>Finance costs</b>	<b>428.06</b>	<b>433.56</b>	<b>557.42</b>	<b>1,335.28</b>	<b>1,636.15</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,932.93</b>	<b>2,034.43</b>	<b>1,460.14</b>	<b>4,977.85</b>	<b>4,159.24</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1,932.93</b>	<b>2,034.43</b>	<b>1,460.14</b>	<b>4,977.85</b>	<b>4,159.24</b>
<b>10</b>	<b>Tax Expense</b>	<b>665.52</b>	<b>703.84</b>	<b>479.91</b>	<b>1,675.88</b>	<b>1,384.07</b>
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>1,267.41</b>	<b>1,330.59</b>	<b>980.23</b>	<b>3,301.97</b>	<b>2,775.17</b>
<b>12</b>	<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net profit for the period (11+12)</b>	<b>1,267.41</b>	<b>1,330.59</b>	<b>980.23</b>	<b>3,301.97</b>	<b>2,775.17</b>
<b>13.1</b>	<b>Other Comprehensive Income( Net of Tax Expense)</b>	<b>(25.51)</b>	<b>126.88</b>	<b>(23.23)</b>	<b>201.31</b>	<b>102.41</b>
<b>13.2</b>	<b>Total Comprehensive Income for the period [ Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]</b>	<b>1,241.90</b>	<b>1,457.47</b>	<b>957.00</b>	<b>3,503.28</b>	<b>2,877.58</b>
<b>14</b>	<b>Paid up equity share capital (Face value of share Rs. 5/- each)</b>	<b>1,082.50</b>	<b>1,082.50</b>	<b>1,082.50</b>	<b>1,082.50</b>	<b>1,082.50</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					
<b>16.i</b>	<b>Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised)</b>					
a)	Basic	5.85	6.15	4.53	15.25	12.82
b)	Diluted	5.85	6.15	4.53	15.25	12.82
<b>16.ii</b>	<b>Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised)</b>					
a)	Basic	5.85	6.15	4.53	15.25	12.82
b)	Diluted	5.85	6.15	4.53	15.25	12.82

Notes:

- The above results for the quarter ended 31st December, 2016 are reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 16th Jan., 2017.
- In accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015, the statutory Auditors have performed a limited review of the company's financial results for the quarter ended December 31, 2016. There are no qualifications in the limited review report issued for the period.
- Tax expense includes provision for Current Tax (Net of/including MAT Credit entitlement/utilised) and Deferred Tax.
- The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Ind AS-108 on 'Operating Segment' is not applicable.
- Reconciliation of Net Profit/(Loss) as previously reported on account of transition from Indian GAAP to Ind AS for the Quarter and Nine months ended 31st December 2015.

Particulars	Quarter Ended 31.12.2015	Nine Months Ended 31.12.2015
Net profit/Loss as Previous Indian GAAP	978.54	2,770.14
Actuarial gains and losses	2.57	7.70
Tax Effect	0.89	2.66
<b>Net Profit/(Loss) for the period (A)</b>	<b>980.23</b>	<b>2,775.17</b>
<b>Other Comprehensive Income</b>		
Actuarial gains and losses	(2.57)	(7.70)
On account of Measuring Investments at fair value	(21.56)	107.44
Tax Effect	0.89	2.66
<b>Other Comprehensive Income/Loss (B)</b>	<b>(23.23)</b>	<b>102.41</b>
<b>Total Comprehensive Income(A)+ (B)</b>	<b>957.00</b>	<b>2,877.58</b>

By Order of the Board  
FOR JAY BHARAT MARUTI LIMITED

S. K. ARYA

CHAIRMAN & MANAGING DIRECTOR

Place :- Gurgaon

Dated :- 16<sup>th</sup> Jan, 2017

**Mehra Goel & Co.**  
Chartered Accountants

**Limited Review Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of **Jay Bharat Maruti Limited**

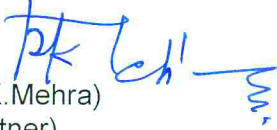
We have reviewed the accompanying statement of unaudited standalone financial results of **Jay Bharat Maruti Limited** for the period ended **December 31, 2016** and the year to-date results for the period 01-04-2016 to 31-12-2016 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra Goel & Co.  
Chartered Accountants  
(Firm's Registration No. 00517N)

  
(R.K. Mehra)  
(Partner)  
(Membership Number 006102)  
Place of signature:  
Date: 16<sup>th</sup> Jan. 2017

