

INDO RAMA

IRSL:STEXCH:2016-17:
7th January 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

BSE Limited
Floor 25,
P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

Indo Rama Synthetics (India) Limited

Sub: Proceedings of Court Convened Meetings held on Saturday, 7th January 2017

Dear Sir,

This is to inform you that pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed gist of proceedings of the Court Convened Meeting of the Equity Shareholders', Unsecured and Secured Creditors of the Company held on Saturday, 7th January 2017.

This is for your kind information and record.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**



Jayantk Sood
Head-Corporate & Company Secretary
(ICSI Membership No.: FCS 4482)



Encl.: As above.

INDO RAMA SYNTHETICS (INDIA) LTD.

Corporate Office : 20th Floor, DLF Square, DLF Phase-2, NH-8, Gurgaon - 122002, Haryana, India. Tel : 0124-4997000, Fax : 0124-4997070
Registered Office & Manufacturing Complex : A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra, India. Tel : 07104-663000 / 01, Fax : 07104-663200
E-mail : corp@indorama-ind.com • Website : www.indoramaindia.com
CIN : L17124MH1986PLC166615

INDO RAMA

GIST OF THE PROCEEDINGS OF THE COURT CONVENED MEETING OF EQUITY SHAREHOLDERS', UNSECURED AND SECURED CREDITORS OF INDO RAMA SYNTHETICS (INDIA) LIMITED HELD ON SATURDAY, 7TH JANUARY 2017.

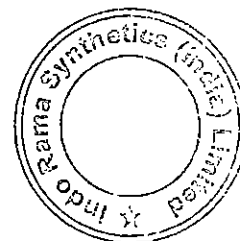
1. Date, Time and Venue of the Meeting:

As per the directions of the Hon'ble High Court of Judicature at Bombay, Nagpur Bench, Nagpur, vide its order dated December 9, 2016, the Court Convened Meeting of the Equity Shareholders, Unsecured Creditors and Secured Creditors of the Company was held on Saturday, January 7, 2017, at 11:00 AM, 12:00 Noon and 1:00 PM, respectively, at A-31, MIDC Industrial Area, Butibori, Nagpur-441122, Maharashtra. The meetings got closed at 11:50 AM, 12:40 PM and 1:30 PM, respectively, on the same day.

2. Brief details of items deliberated at the Meeting and result thereof:

- Dr. Arvind Pandalai, Chairman of the Meetings appointed by the Hon'ble High Court of Judicature at Bombay, Nagpur Bench, Nagpur, chaired the proceedings of the Meetings of Equity Shareholders, Unsecured Creditors and Secured Creditors.
- The requisite quorum being present, the Chairman called the Meetings to in order.
- The Chairman informed that Remote e-Voting for Meeting of Equity Shareholders of the Company commenced at 9:00 AM on 4th January 2017 and ended at 5:00 PM on 6th January 2017.
- The Chairman informed the Equity Shareholders that the Board of Directors have engaged the services of National Securities Depository Limited (NSDL) as the Agency to provide Remote e-Voting facility.
- The Chairman further informed to the Equity Shareholders of the Company in their meeting that Mr. Sanjay Grover, Managing Partner, M/s Sanjay Grover and Associates, Company Secretaries, was appointed as the Scrutinizer for the purpose of scrutinizing the Remote e-Voting and poll process.
- The Chairman also informed to the Unsecured Creditors and Secured Creditors in their respective meeting that Mr. Sanjay Grover, Managing Partner, M/s Sanjay Grover and Associates, Company Secretaries, was appointed as the Scrutinizer for the purpose of scrutinizing the Poll process in the respective meeting of Unsecured Creditors and Secured Creditors in the prescribed manner.
- Thereafter, the Chairman ordered poll to be taken at the meeting through Poll Paper and requested Mr. Sanjay Grover, Managing Partner, M/s Sanjay Grover and Associates, Company Secretaries, Scrutinizer for an orderly conduct of the poll at the Meetings of Equity Shareholders, Unsecured Creditors and Secured Creditors.
- The following item of business as set out in the Notice calling the Court Convened Meeting were put before Shareholders', Unsecured and Secured Creditors for approval:

Page 1 of 2



INDO RAMA SYNTHETICS (INDIA) LTD.

Corporate Office : 20th Floor, DLF Square, DLF Phase-2, NH-8, Gurgaon - 122002, Haryana, India. Tel : 0124-4997000, Fax : 0124-4997070

Registered Office & Manufacturing Complex : A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra, India. Tel : 07104-663000 / 01, Fax : 07104-663200

E-mail : corp@indorama-ind.com • Website : www.indoramaindia.com

CIN : L17124MH1986PLC166615

INDO RAMA

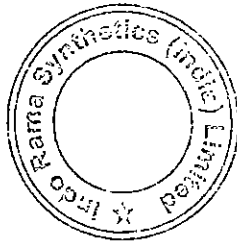
Sl. No.	Description	Nature of Resolution
Special Business		
1.	To consider and if thought fit, to pass with or without modification(s), the proposed Scheme of Amalgamation between Indo Rama Renewables Limited (Transferor Company No.1), Indo Rama Renewables Ramgarh Limited (Transferor Company No.2), Indo Rama Renewables Porbandar Limited (Transferor Company No.3), with Indo Rama Synthetics (India) Ltd. (Transferee/Applicant Company).	Requisite majority in Number and value

- Clarifications were provided to the queries raised by the Equity Shareholders, Unsecured Creditors and Secured Creditors at the respective Meeting.
- The Chairman further informed to the Equity Shareholders, Unsecured Creditors and Secured Creditors that the Results of Voting shall be disseminated to the Stock Exchanges and also uploaded on the website of the Company (www.indoramaindia.com) and National Securities Depository Limited (www.evoting.nsdcl.com), the agency providing the Remote e-Voting facility.

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided Remote e-Voting facilities to its Equity Shareholders to cast votes, electronically, on all the resolutions as set out in the Notice.
- The Chairman further informed to the Equity Shareholders that the facility for voting through Poll Paper is made available at the Meeting who have not cast their vote through Remote e-Voting.
- The Voting Results in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Scrutinizers Report will be submitted shortly.

Place: Nagpur
Date: January 7, 2017



For Indo Rama Synthetics (India) Limited

(Dr. Arvind Pandalai)
Chairman appointed by Hon'ble High Court
of Judicature at Bombay, Nagpur Bench,
Nagpur for the Meetings
DIN: 00352809

Page 2 of 2

INDO RAMA SYNTHETICS (INDIA) LTD.

Corporate Office : 20th Floor, DLF Square, DLF Phase-2, NH-8, Gurgaon - 122002, Haryana, India. Tel : 0124-4997000, Fax : 0124-4997070

Registered Office & Manufacturing Complex : A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra, India. Tel : 07104-663000 / 01, Fax : 07104-663200

E-mail : corp@indorama-ind.com • Website : www.indoramaindia.com

CIN : L17124MH1986PLC166615