



FOODS AND INNS LIMITED

Corporate Office : Dulwich Mansion, 3rd Floor, 224, Tardeo Road, Mumbai-400 007.
Tel No.: 23533103/04/05 Fax No.: 23533106/07 Email: writetous@foodsandinns.com
Registered Office: Foods and Inns Building, Sion-Trombay Road, Punjabwadi,
Deonar, Mumbai - 400 088 website: www.foodsandinns.com
Corporate Identity No: L55200MH1967PLC013837

January 30, 2017

The Assistant Manager
Listing Compliance
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Scrip Code:507552

Dear Sir

Sub: Discrepancies pointed out vide email dated 20-01-2017

This refers to the email dated 20-01-2017 referring company's submission pertaining to updates received by BSE on 06-01-2017.

In this connection we have to inform you that the company had acquired 100 % equity shares of M/s Pharmpak Private Limited, a Pharmaceutical company. The said company is situated on the first floor of Foods and Inns Building, Sion Trombay Road, Punjabwadi, Deonar, Mumbai 400 088, occupying large area of factory premises as monthly tenant and the main intention of acquisition was to acquire the tenancy rights over the occupied area of the factory premises prior to 1973 which are owned by our company.

This transaction does not fall within the related party transactions and no promoter or group companies have any interest in the company which was acquired

The acquisition did not require any government or regulatory approvals and the consideration was paid in cash at a rate of INR 14,250/- per shares aggregating to INR 17.10 crores for 12,000 equity shares being 100% paid up share capital of M/s Pharmpak Private Limited resulting into 100% subsidiary of Foods and Inns Limited.

M/s Pharmpak Private limited was engaged in contract manufacturing for multinational companies and the turnover of the company is substantially reduced over the last three years.

This was probably the first acquisition done by our company and appreciate the opportunity given to us and that henceforth we shall be careful in providing all details as required.

Hope with this we have complied with the requirements

Yours faithfully
For **Foods and Inns Limited**

MILAN DALAL
DIRECTOR