



Karnataka Bank Ltd.

F. No. 1303 (H.O.)

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktnbank.com

30.01.2017

SECRETARIAL DEPARTMENT

HO: SEC:595 : 2016-17

To:

1. The Manager

Listing Department

National Stock Exchange Of India Limited

Exchange Plaza, C-1, Block G

Bandra-Kurla Complex

Bandra (E), MUMBAI-400051

2. The General Manager

BSE Limited

Corporate Relationship Dept

Phiroze Jeejeebhoy Towers

Dalal Street

MUMBAI-400001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

(Y V Balachandra)

COMPANY SECRETARY

ORw 5104
16-17

 **Karnataka Bank Ltd.**
Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

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PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

Date: January 30, 2017

“Focus on Credit Growth Management and Digitalization”.



Regional Heads Review Conference of Karnataka Bank for the quarter ended December 2016 was held at the Banks HO on 30-01-2017. Speaking on the occasion, Shri P Jayarama Bhat, MD & CEO of the Bank said, “While Q3 witnessed a surge in deposits, particularly CASA, the current quarter’s focus shall be on profitable deployment of funds through effective credit augmentation, effective credit monitoring to prevent slippages, recovery of NPAs, augmenting fee based income by effective marketing of banc-assurance and other para-banking products and improving the cost effectiveness by increasing the penetration of Alternate Delivery Channels / digital banking products and services”.

In his welcome and Introductory address, Sri Mahabaleshwara M S, Chief General Manager, observed that the overall business growth of the Bank during the nine month period ended December 2016 was 10.5% [Deposits : 12.5% and Advances : 5.8%] when compared to the overall business growth of 7.8% of the Banking Industry [Deposit: 12.7% and advances: 1.4%]. He urged the Regional Heads to ensure that the business targets for the current financial year are achieved without fail.

Shri N Upendra Prabhu, Dr. Meera Aranha, Shri Raghurama, Shri Raghavendra Bhat M, Shri Chandrashekar Rao B and Shri Subhaschandra Puranik, General Managers were present on the occasion.

All the Regional Heads from across the country, Departmental Heads and other senior executives at the Bank's Head Office, Data Centre, Bengaluru and International Division - Mumbai participated in the conference.



Srinivas Deshpande
CHIEF MANAGER - PUBLIC RELATIONS