

January 9, 2017

To  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring  
P.J. Towers, Dalal Street,  
Fort, Mumbai -400 001.  
Script Code: 532856

To  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
Symbol: TIMETECHNO

Dear Sir/Madam,

**Sub.: Summary of Proceedings of the Extraordinary General Meeting of the Company pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the Regulations, we have enclosed a summary of proceedings of Extraordinary General Meeting of the Company held on 7<sup>th</sup> January, 2017 at 12.30 PM at Hotel Mirasol, Kadaiya Village, Daman (U.T) - 396 210.

Request you to take the above on record and obliged.

Thanking you,  
Yours Faithfully,  
For TIME TECHNOPLAST LIMITED



NIKLANK JAIN  
VP LEGAL & COMPANY SECRETARY



**TIME TECHNOPLAST LTD.**  
**Leading through Innovations and Technology**

CIN : L27203DD1989PLC003240

Regd. Office : 213, Sabari Kachigam, Daman (U.T.) - 396210

**Summary of Proceedings of the Extraordinary General Meeting of the Company held on Saturday, 7<sup>th</sup> January, 2017:**

The Extraordinary General Meeting of the Company ("EGM" or "the Meeting") was duly held on Saturday, 7<sup>th</sup> January, 2017 at 12.30 pm at Hotel Mirasol, Kadaiya Village, Daman (U.T) - 396 210.

The meeting was chaired by Mr. Anil Jain (Managing Director). As per attendance records, in aggregate, Seventy Five (75) members representing 118082756 shares were present at the EGM. The quorum being present, the chairman called the meeting to order.

Thereafter, the Chairman placed agenda matter before the Members for Proposal and Secondment, briefly explaining the objective of the Special Resolution.

**Special Business:**

**1. To issue Equity Shares on preferential basis to Non-Promoter**

Chairman informed that it is proposed to raise funds upto 16,029,000 Equity shares ("Issue Shares") of Re. 1 each, on a preferential basis for cash at a price of Rs. 93.58/- (Rupees Ninety Three and Fifty Eight Paise Only) per Issue Share aggregating upto Rs. 1,49,99,93,820/- (Rupees One Hundred Forty Nine Crore Ninety Nine Lakh Ninety Three Thousand Eight Hundred Twenty Only), including premium of Rs. 92.58/- (Rupees Ninety Two and Fifty Eight Paise Only) per Issue Share, to NTAsian Discovery India Fund (Non-Promoter - Foreign Bodies Corporate).

Above Special Resolution was duly proposed by and seconded by the members present at the meeting.

The Chairman then provided an opportunity to the members to speak at the EGM and raise queries on the agenda matter, if any. Members asked several questions regarding utilization of funds and Composite Cylinder Business.

The Chairman thanked the members for their kind queries and comments. There after management replied to the concerns and the queries and questions raised by the members. The members were satisfied with the response of the management and thanked the management for the same.

The Chairman further informed the members regarding the remote e-voting facility provided by the Company. He stated that remote e-voting period commenced on Wednesday, 4<sup>th</sup> January, 2017 at 10.00 am and concluded on Friday, 6<sup>th</sup> January, 2017 at 5.00 pm. A Poll was then ordered by the Chairman to provide an opportunity to members present at the meeting to cast their votes, in case they were unable to vote through remote evoting. The members accordingly had cast their votes through poll.

Mr. Arun Dash from M/s Arun Dash & Associates, Practicing Company Secretary, the scrutinizer, appointed by the Board diligently scrutinized the entire voting process in fair and transparent manner.



Thereafter, the members were informed that a consolidated report on total votes cast in favour and against would be submitted by the scrutinizer to the chairman within 48 hours of the conclusion of the EGM and the same will be forthwith declared by the company by publishing it on its website, the website of CDSL and by notifying to the stock exchanges where the shares on the Company are listed.

The EGM was concluded with a vote of thanks to those present.

Thanking you,  
Yours Faithfully,  
For TIME TECHNOPLAST LIMITED



NIKLANK JAIN  
VP LEGAL & COMPANY SECRETARY

