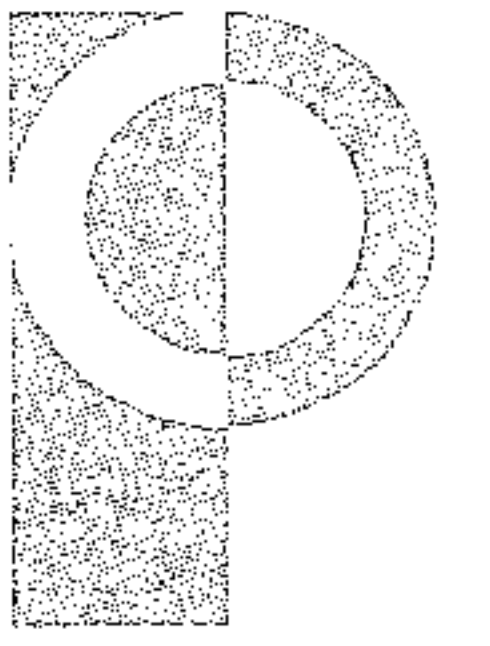


D11/12, Industrial Estate,
Maraimalai Nagar - 603 209
Kanchipuram Dist.
Tamil Nadu, India.

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IP Rings Ltd.



CIN No.: L28920TN1991PLC020232

A member of the Amalgamations Group

IPR/SECL/EXCH/16-17
January 4, 2017

The General Manager
Dept. Of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Attn : Mr. Ajith Sawant, DCS, CRD

Dear Sir,

Reg : Regulations 30, 42 and all other applicable Provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulations 30, 42 and all other applicable Provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform you that our Board of Directors have taken decision on the following, at their Meeting held on 4th January 2017, in connection with the proposed Rights Issue:

Rights Entitlement Ratio =4 (Four) Rights Equity Shares for every 5 (Five) Equity Shares held on the Record date

Offer Price: Rs. 88.75(FV Rs. 10/- per Share + Premium Rs. 78.75 per Share)

Record Date: 16.01.2017

Please acknowledge receipt.

Thanking you

Yours faithfully
For **IP Rings Ltd.**

S. Priyamvatha

S. Priyamvatha
Company Secretary

