

Ref.No: Z-IV/R-39/D-2/174 & 207

Date : 11/01/2017

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Script: 532539	NSE Script: MINDAIND

Dear Sirs,

Sub: - Publication of Results of Postal Ballot Voting

This is in continuation of our letter dated 10/11/2016, 08/12/2016, 12/12/2016 and 09/01/2017, we are enclosing herewith newspapers cuttings, wherein the Results of Postal Ballot Voting (declared on 9 January, 2017) was published in the newspapers on 10 January, 2017 in Financial Express (English) and Jansatta (Hindi) newspapers.

This is for your information and records please.

Thanking you,

Yours faithfully,
For MINDA INDUSTRIES LTD.

H.C. DHAMIYA
V.P. Group Accounts, Legal, Secretarial
Indirect Taxes & Co. Secretary

Encl: As above. 

Land acquisition for SEZs: SC seeks reply from Centre, 7 states

fe Bureau
New Delhi, Jan 9

THE Supreme Court on Monday sought response from the Centre and seven states on a PIL seeking compensation and return of the unused land, which was acquired for setting up Special Economic Zones (SEZs), to farmers. It has also sought a CBI probe into all the alleged instances of "misuse" of SEZ land for other use including real estate.

SEZ Farmers Protection Welfare Associations, an NGO, claimed that between 2010 and 2015, several state governments had notified a total of 4842.38 hectare of land as SEZ land, and out of that the companies have utilised only 362.25 hectare for SEZ.

The bench led by chief justice JS Khehar asked the ministry of commerce and industry and the seven states—Telangana, Andhra Pradesh, Maharashtra, Tamil Nadu, Karnataka, Punjab and West Bengal—to file their reply in four weeks to the plea raised by the NGO.

While stating that the land was acquired for setting up SEZs by the states, it said that most of the land is lying unused and even some corporates have either taken heavy loans from banks or have diverted the land to other uses like real estate.

Quoting a government committee on land reforms, it said that more than 2.1 million hectare of agricultural land has been transferred for non-agricultural purposes during 1990-2003, the NGO said.

Senior counsel Colin Gonsalves, on behalf of the NGO, said the companies have very often borrowed from banks by mortgaging these lands and have raised more than ₹6,000 crore. Even a CAG report in 2014 found that of the 50 SEZs that were approved for the state, only 15 are operational, six have been denotified and as many as 29 are still to start commercial activities, he said.

The senior counsel further told the bench that the government has admitted in

the Rajya Sabha that as high as 40% of the total land acquired for SEZ across 20 states of the country remains unutilised up to March 13, 2015. "In a written reply to a

According to SEZ Farmers Protection Welfare Associations, between 2010 and 2015 several state governments had notified a total of 4842.38 hectare of land as SEZ land, and out of that companies have utilised only 362.25 hectare for SEZs

Rajya Sabha question, Nirmala Sitharaman, minister of state for commerce and industry (Independent Charge) had provided figures on the unutilised land in various states. She said that in four states—Nagaland, Manipur, Goa and Jharkhand—100% of the SEZ land acquired remains unutilised, while in

seven out of 20 states 50% of the total land acquired under SEZ remains unutilised. Some of the states with high ratio of unutilised SEZ lands include Chhattisgarh (78.24%), Haryana (70.69%), Rajasthan (82.31%), Uttar Pradesh (63.24%), Tamil Nadu (53.08%), Punjab (67.04%), Chandigarh (59.60%)," the petition said.

The PIL further said that more than 77% of notified SEZ land is concentrated in four states—Andhra Pradesh, Gujarat, Maharashtra and Tamil Nadu. These states have acquired 35,415 hectare of land out of 45,782 hectare of total land acquired by the 20 states. Besides, the SEZ developers allowed to purchase agriculture lands with the support of local government officials/police in various states, it said.

SC may stay proceedings in HCs on pharma cos' pleas against FDC ban

fe Bureau

New Delhi, Jan 9: The Supreme Court on Monday hinted at staying proceedings in various high courts on petitions filed by pharmaceutical companies challenging the government's ban on hundreds of fixed dose combinations (FDCs) drugs.

A bench led by justice Dipak Mishra asked solicitor general Ranjit Kumar to clarify the government's

stand on whether it intends to file appeal against the December 1 judgment of the Delhi High Court that quashed a central government order banning 344 fixed dose combinations of drugs. It posted the matter for hearing on January 30.

It asked Kumar to apprise the court of the next date of hearing as to whether the government is planning to file an appeal before the division bench of the Delhi High Court or the SC in view of

the single judge of the HC quashing its decision.

While the government had filed a petition seeking transfer of all the cases against its ban to the apex court, the Delhi HC's single judge in the meantime pronounced its order setting aside the decision to ban FDCs on the lack of mandatory consultations with the Drug Testing Advisory Board and the Drug Consultative Committee, statutory requirements under Section 26A.

Clarifications on online sale of medicines soon: Nirmala

fe Bureau

New Delhi, Jan 9: The government will soon come out with clarifications on the sale of medicines online, according to requests of start-ups seeking a legal framework for e-pharmacy business.

"The ministry of health is working on clarifications on this issue," commerce and industry minister Nirmala Sitharaman said on Monday. The Drugs and Cosmetics Act—which regulates the import, manufacturing, distribution and sale of drugs and cosmetics in the country—doesn't explicitly disallow the sale of medicines online with a valid prescription, although more clarity is required on this issue, some analysts have said.

E-pharmacy players, in recent months, have come under attack from off-line chemist stores that allege that the former are violating foreign direct investment (FDI) rules by offering discounts.

Off-line chemist stores have also raised concerns about the quality of drugs sold by online players.

Already, the uncertainties have hit some start-ups. Phaneesh Murthy-backed online pharma market place Zigyc.com has trimmed operations substantially following court cases brought by off-line chemists and druggists.

DIPP in talks on start-up funding

The Department of Industrial Policy and Promotion (DIPP) has initiated discussions with certain financial sector regulators like the IRDAI and the PFRDA on allowing insurance companies like LIC as well as pension funds to invest in start-ups, DIPP secretary Ramesh Abhishek said.

The DIPP move follows comments by various start-ups that while large insurance firms invest mainly in risky assets like stocks, they don't fund start-ups.

DIPP calls meeting of SIDBI, VCs

The DIPP has convened a meeting on February 2 of SIDBI, venture capitalists, various incubators and accelerators associated with start-ups, Sitharaman said after holding a comprehensive meeting devoted to only incubators that play a major role in boosting the start-up eco-system. SIDBI manages the 'fund of funds' of ₹10,000 crore, which was part of the package announced by Prime Minister Narendra

Modi last year to help start-ups. The fund is supposed to invest in Sebi-registered Alternative Investment Funds which, in turn, will invest in start-ups.

In the meeting with Sitharaman, some incubators have pitched for adequate tax incentives

DIPP for credit guarantee fund

The DIPP has sought the approval of the expenditure finance committee of the finance ministry for setting up a credit guarantee fund, Abhishek said. The proposed ₹2,000-crore fund, a part of the corpus meant for the fund of funds, will provide up to 80% risk cover for collateral-free credit being given by banks to start-ups.

ANNUAL GUJARAT REVIEW

A RED initiative appears in today's edition of *The Financial Express*. This magazine is an initiative of the marketing solutions team of The Indian Express Group and contains content paid for by advertisers. The magazine should be read as an advertisement.

MINDA INDUSTRIES LIMITED
(CIN: L74899DL1992PLC050333)
Registered Office: B-64/1, Wazirpur Industrial Area, Delhi-110052
Corporate Office: Village Nawada Fatehpur, P.O. Sikandarpur Badda, Near IMT Manesar, Gurgaon (Haryana) -122004
Website: www.mindagroup.com E-mail: hcdhamija@mindagroup.com
Tel.: +91 11 2737 4444, +91 124 2290 427/28 Fax: +91 124 2290676/95

Results of Postal Ballot Voting

Notice is hereby given that pursuant to section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and other applicable provisions (if any) to the shareholders and all other concerned entities/authorities that the Company has conducted Postal Ballot (including e-voting), for passing Special Resolution(s).

Based on the Scrutinizer's Report dated 7 January, 2017, issued by Mr. Sanjay Grover of M/s. Sanjay Grover & Associates, Company Secretaries in Practice, the results of the Postal Ballot was declared on 9 January, 2017 at 3.30 pm at the registered office of the company as follows:-

S.No	Brief particulars of Special Resolution(s)	Total valid Votes	No. of Votes & %age of total votes cast in favour		No. of Votes & %age of total votes cast against	
			No. of Votes	%age of Votes	No. of Votes	%age of Votes
1	Special Resolution under Section 180(1) (a) read with section 110, Section 188 and other applicable provisions, if any, of the Companies Act, 2013, for Consent of the members to hive off, sell, transfer, assign or otherwise dispose off the Battery Division of the Company to its wholly owned subsidiary, Minda Storage Batteries Private Limited.	6,54,17,391	6,54,13,888	99.9946	3,503	0.0054
2	Special Resolution under Section 23, 42, 62 (1)(c) and other applicable provisions, if any, of the Companies Act, 2013, to issue, offer and allot securities of an aggregate amount upto Rs. 500 Crores by way of a Public or Private Placement.	6,54,17,391	6,53,91,261	99.9601	26,130	0.0399

Therefore, the above resolution(s), as set out in the Notice dated 10 November, 2016 have been passed with requisite majority.

The Results of Postal Ballot has been displayed on the Notice Board of the Company, communicated to the Stock Exchanges and have also been uploaded on the website of the Company www.mindagroup.com alongwith the Scrutinizer's Report.

By order of the Board of
Minda Industries Limited

H.C. Dhamija
Vice President - Group Accounts,
Legal, Secretarial, Indirect Taxes & Company Secretary

Place: Delhi
Date: 09 January, 2017

ibrant GUJARAT 2017 10-13 Jan
Connecting India to the World | 8th Global Summit

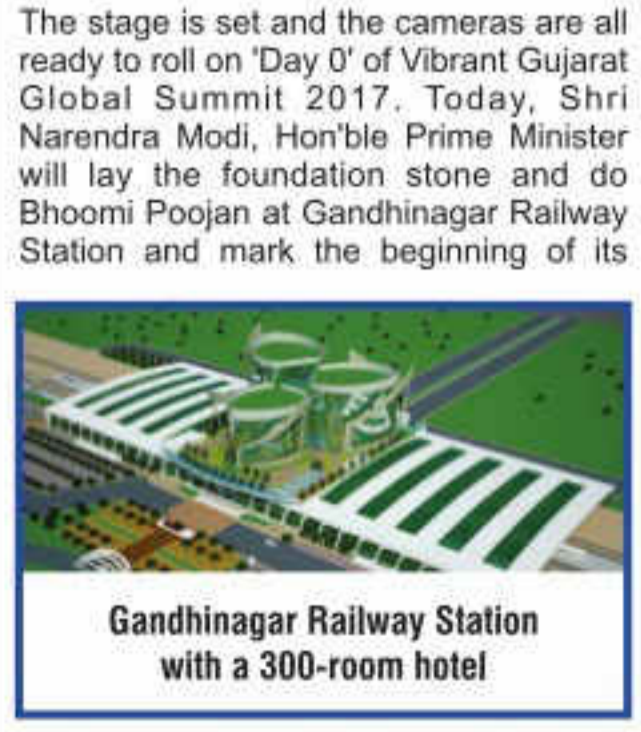
8th global summit

Shri Narendra Modi, Prime Minister of India | Mahatma Mandir, Gandhinagar, Gujarat. | Shri Vijay Rupani, Chief Minister, Gujarat.

10 | 11 | 12 | 13 | JANUARY 2017

"Day 0" - Events & Happenings

The stage is set and the cameras are all ready to roll on 9th January - 'Day 0' of Vibrant Gujarat Global Summit 2017.



The stage is set and the cameras are all ready to roll on 'Day 0' of Vibrant Gujarat Global Summit 2017. Today, Shri Narendra Modi, Hon'ble Prime Minister will lay the foundation stone and do Bhoomi Poojan at Gandhinagar Railway Station and mark the beginning of its redevelopment. Gandhinagar, the state capital and also the center point for all key worldwide exhibitions in Gujarat will soon be remodeled into a state-of-the-art, hi-tech railway station.

The Gandhinagar Railway Station Integrated Development Company Limited (GRSIDCL), a wholly owned Government company, has been appointed as the nodal agency that will make this dream project of the Hon'ble Prime Minister come alive. They are a leading Central Public Sector Undertaking (CPSU) known for their building expertise and latest technology. The Gandhinagar Railway Station Integrated Development Company Limited (GRSIDCL) will have 74% equity

contribution by Government of Gujarat and 26% equity contribution by the Indian Railway Station Development Corporation Limited (IRSDCL).

Their main focus will be to redevelop Gandhinagar Railway Station and construct a 300-room hotel as part of the Railway Station and also connect it to the Mahatma Mandir and Exhibition Center at Helipad Ground. The approximate cost of the combined project is estimated to be INR 254 Crore.

This project will also fulfill a long pending demand of a quality hotel in Gandhinagar area that will cater to the needs of business leaders, tourists and corporates who visit the state capital for work as well as during global conventions like Vibrant Gujarat.

Later in the evening, Shri Narendra Modi, the Hon'ble Prime Minister will inaugurate the Global Trade Show at 1700 hrs, a platform to enable delegates to connect with one another. It will allow experts from different industries and organizations, sharing similar business interest, a chance to network and stay connected not throughout the summit but even after that, true to our theme of "Connecting India to the world."

The Trade Show at the Exhibition Ground in Gandhinagar will be open to delegates from the 09th to 13th January 2017 and it will be the country's largest exhibition spread across a massive area of 1.25-lakh sq. mt. This mega exhibition will be housed in 14 domes and will have

exhibitors participating from across the globe and over more than 25 sectors.

The Vibrant Gujarat Global Trade Show will be covering sectors as varied as Automobile & Auto Component, Aero Space & Defence, Biotechnology, Agro & Food Processing, Chemicals & Petrochemicals &

VIBRANT GUJARAT GLOBAL TRADE SHOW '17
10-13 January 2017 | 1.25 Lakh Sq. Mt. Exhibition Area

- 1.25 Lakh Sq. Mt. Exhibition Area
- 2 Million + Visitors Expected
- 14 Domes
- 25+ Business Sectors
- Best in Class Infrastructure

Petrochemicals, Electronics, Oil & Gas, Power & Renewable Energy and Tourism amongst many others.

As has been the practice in the past, special incentives will once again be given to MSMEs and women entrepreneurs participating in the Global Trade show. Some of the major

companies participating in the trade show are Maruti Suzuki India Ltd., Reliance Industries Ltd., L&T, State Bank of India, Apollo Hospital, Axis Bank, Suzlon, Essar, Shell Hazira LNG Pvt. Ltd., UNICEF, Aditya Birla and Bombay Stock Exchange among many others.

This day will also open the five-week long Nobel Prize Series Exhibition at Gujarat Science City, by Shri Narendra Modi, Hon'ble Prime Minister of India in the presence of 9 Nobel Laureates, Shri Vijay Rupani, Chief Minister of Gujarat and other invitees. The Nobel Prize Series Exhibition which will run for 5 weeks and will observe a series of events including

MAJOR COMPANIES PARTICIPATING IN THE GLOBAL TRADE SHOW

- Maruti Suzuki India Ltd.
- Reliance Industries Ltd.
- State Bank of India
- Apollo Hospital
- Shell Hazira LNG Pvt. Ltd.
- Bombay Stock Exchange
- UNICEF
- L&T
- Aditya Birla
- Suzlon
- Essar

seminars for school children, college students, young entrepreneurs and researchers. As a special attraction to the event, science based movies will be showcased at IMAX in Science City, Ahmedabad on different themes like sky, space, science, ocean, etc.

A constellation of Scientists will grace the event with their presence

Dr. Richard Roberts
Nobel Prize in Physiology /Medicine (1993)
Discovery of split genes

Dr. Ada Yonath
Nobel Prize in Chemistry (2009)
Pioneering work on the structure of the ribosome

Dr. Venkatraman Ramakrishnan
Nobel Prize in Chemistry (2009)
Studies on the structure and function of the ribosome

Dr. Harold Varmus
Nobel Prize in Physiology /Medicine (1989)
Discovery of the cellular origin of retroviral oncogenes

Dr. Randy Schekman
Nobel Prize in Physiology/ Medicine (2013)
Groundbreaking work on machinery regulating vesicle traffic

Dr. Serge Haroche
Nobel Prize in Physics (2012)
Ground-breaking experimental methods that enable measuring and manipulation of individual quantum systems

Dr. David Gross
Nobel Prize in Physics (2004)
Discovery of asymptotic freedom in the theory of the strong interaction

Dr. William E. Moerner
Nobel Prize in Chemistry (2014)
Development of super-resolved fluorescence microscopy

Dr. Hartmut Michel
Nobel Prize in Chemistry (1988)
For the determination of the three-dimensional structure of a photosynthetic reaction centre

