



SpiceJet Limited

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January 13, 2017

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release for announcement of deal for the purchase of up to 205 aircraft.

This is for your information and further dissemination.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
VP (Legal) & Company Secretary

Encl.: As above



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**SpiceJet inks mega deal with Boeing for up to 205 jets
Biggest order in airline's history**

Gurgaon, 13 January, 2017: SpiceJet, India's favourite airline, and Boeing announced a deal for the purchase of up to 205 airplanes here today.

SpiceJet enhanced its existing order of 55 aircraft with additional 100 firm B737-8 MAX and 50 purchase rights for B737-8 MAX and wide-body aircraft. With this, the total order of 205 aircraft is valued at \$22 billion (Rs. 150,000 crores) at list prices.

This order, the biggest in SpiceJet's history, ends the era of turnaround and marks the beginning of a growth story for the next decade. This fleet acquisition provides SpiceJet the ability to capitalise on the robust demand forecast in the world's fastest growing aviation market.

SpiceJet placed its first order with Boeing in 2005 for Next-Generation B737s and currently operates 32 Next-Generation B737s in its fleet and 17 Bombardier Q400s.

"Our turnaround story has been one which has very few parallels in the world today and we are proud of it. SpiceJet has achieved seven consecutive quarters of profit, highest on-time performance and lowest cancellation rates; a record load factor of over 90% every month for 20 months in a row – a feat that has no parallel in aviation history," said Ajay Singh, Chairman and Managing Director, SpiceJet.

"We are now in a very good position to expand our network and operations which includes both domestic and international routes and destinations," Mr. Singh said.

"The Boeing 737 class of aircraft has been the backbone of our fleet since SpiceJet began, with its high reliability, low operation economies and comfort. With the next generation of B737 and the B737 MAX we are sure that we can be competitive and grow profitably," Mr. Singh added.

"We are honored to build upon more than a decade of partnership with SpiceJet with their commitment of up to 205 airplanes," said Ray Conner, Vice Chairman, The Boeing Company. "The economics of the 737 MAXs will allow SpiceJet to profitably open new markets, expand connectively within India and beyond, and offer their customers a superior passenger experience."

The B737 MAX incorporates the latest technology CFM International LEAP-1B engines, Advanced Technology winglets and other improvements to deliver the highest efficiency, reliability and passenger comfort in the single-aisle market.

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The new airplane will deliver 20 percent lower fuel use than the first Next-Generation B737s and the lowest operating costs in its class – 8 percent per seat less than its nearest competitor.

About SpiceJet Ltd

SpiceJet is India's favourite airline that has made flying more affordable for more Indians than ever before. SpiceJet operates 336 average daily flights to 45 destinations, including 39 domestic and 6 international ones. The airline connects its network with a fleet of 32 Boeing 737NG and 17 Bombardier Q-400s. The majority of the airline's fleet offers SpiceMax, the most spacious economy class seating in India, as an additional fee option.

SpiceJet has achieved global recognition throughout 2016, some of the key accolades being 'World Travel Leaders Award' received by Ajay Singh at WTM London (Nov 2016), 'Best Check-in Initiative' award by Future Travel Experience global awards in Las Vegas (Sep 2016), Smart Check In Initiatives awarded at CIO 100 India Symposium & Awards in Pune (Sep 2016), 'Best Employee Engagement' amongst 104 corporate entries at the 4th DMA - Thomas Assesments National Award for Excellence in Talent Management in New Delhi (Aug 2016), Best Transportation brand as well as the Best Airline Brand in India for 2016 by Brand Trust Report (Apr 2016) and the four Best Domestic Airline Awards, one for each of the four regions of India by DDP TravTalk.

About The Boeing Company

Boeing is the world's largest aerospace company and leading manufacturer of commercial jetliners and defense, space and security systems and also provides numerous commercial airline and military support services. Boeing has been the premier manufacturer of commercial jetliners for more than 40 years and with its long tradition of aerospace leadership and innovation, continues to expand its product line and services to meet emerging customer needs. Boeing provides products and support services to customers in 150 countries and is one of the largest U.S. exporters in terms of sales. With corporate offices in Chicago, Boeing employs approximately 150,000 people across the United States and in more than 65 countries. For more information visit www.boeing.com

For more information on the release, please contact:**SpiceJet Limited**

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