



**MANAKSIA
INDUSTRIES LTD.**

Registered Office:
8/1 Lal Bazar Street, 3rd Floor, Bikaner Building
Kolkata - 700001, INDIA
Phone: +91-33-2231 0050 / 51 / 52 / 2243 5054
Fax: +91-33-2230 0336
Email: info@manaksiindustries.com
infomil@manaksia.com
Website: http://www.manaksiindustries.com
CIN: L27100WB2011PLC161235

Sec/Indus / 104

Dated: 07.01.2017

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, BandraKurla Complex,
Bandra East,
Mumbai- 400051

Dear Sir,

Reg : Outcome of Board Meeting held on 7.1.2017

Pursuant to Regulation-30 read with Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this to inform you that the Board of Directors of the Company in its meeting held on date, 7.1.2017 has unanimously approved the following :

1. To acquire entire share capital of Jiwanjyoti Vanijya Private Limited and make it a wholly owned subsidiary of the Company.
2. To acquire entire share capital of Glitter Agencies Private Limited and make it a wholly owned subsidiary of the Company.

Jiwanjyoti Vanijya Private Limited, an Indian body corporate was incorporated on 04.08.2009. The Company was incorporated for purpose of dealing in packing and allied products. The networth of the Company as on 31.03.2016 is around Rs. 4.88 Crores. The Company do not have any turnover during last three years in the period ending on 31.03.2016 A time period of around 1 month will be required to complete all the formalities relating to the acquisition. The entire shareholding consisting of 49,90,000 shares (100%) of the company shall be acquired from the existing shareholders at book value on all cash basis. The acquisition shall fall under related party transaction and the promoter group of Manaksia Industries Limited has interest in Jiwanjyoti Vanijya Private Limited. The said acquisition is for strategic investment purpose.

Glitter Agencies Private Limited, an Indian body corporate was incorporated on 12.08.2009. The Company was incorporated for purpose of dealing in Packing and allied products. The networth of the Company as on 31.03.2016 is around Rs. 4.88 Crores. Company do not have any turnover during last three years in the period





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ending on 31.03.2016 A time period of around 1 month will be required to complete all the formalities relating to the acquisition. The entire shareholding consisting of 49,90,000 shares (100%) of the company shall be acquired from the existing shareholders at at book value on all cash basis. The acquisition shall fall under related party transaction and the promoter group of Manaksia Industries Limited has interest in Glitter Agencies Private Limited. The said acquisition is for strategic investment purpose.

Thanking you,

Yours faithfully,
For Manaksia Industries Limited

Sandeep Sultania

Sandeep Kumar Sultania
Company Secretary

