

Date: January 31, 2017

The Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No- C/1, G Block,
Bandra Kurla Complex
Bandra
Mumbai- 400 051

The Secretary
The Calcutta Stock Exchange Association Ltd
7, Lyons Range
Kolkata- 700 001

**Re : Quarterly Unaudited Financial Results for the Period ended
December 31, 2016**

The Board of Directors of the Company at its meeting held on 31st January 2017 has adopted and taken on record the Quarterly Unaudited Financial Results alongwith the Segment Report thereupon for the quarter ended December 31 2016 which please find enclosed in compliance to the provisions of **Clause 33** of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Also enclosed please find Limited Review report.

Necessary arrangement has been made for publication of the said results in SEBI prescribed format in the newspapers.

Yours faithfully
For IFB INDUSTRIES LIMITED



G Ray Chowdhury
Company Secretary

encl: as above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF IFB INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **IFB INDUSTRIES LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No.302009E)



A. Bhattacharya
Partner
(Membership No. 054110)

Kolkata, January 31, 2017

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
CIN: L51109WB1974PLC029637

EXTRACTS OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016

Sl. No.	Particulars	Quarter ended 31 December 2016	9 Months ended 31 December 2016	Year to date ended 31 March 2016	Quarter ended 31 Decem 201
1.	Total income from operations (net)	45,444 (Unaudited)	131,148 (Unaudited)	150,094 (Audited)	4
2.	Net profit for the period (before tax, exceptional and extraordinary items)	2,085	6,075	3,516	
3.	Net profit for the period before tax (after exceptional and extraordinary items)	2,085	6,075	3,516	
4.	Net profit for the period after tax (after exceptional and extraordinary items)	1,558	4,829	3,136	
5.	Equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	4,128	
6.	Reserves (excluding revaluation reserves)			37,532	
7.	Earnings Per Share (of Rs. 10/-each) (not annualised)				
	(a) Basic	3.85	11.92	7.74	
	(b) Diluted	3.85	11.92	7.74	

Notes:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the website of the stock exchanges (www.bseindia.com / www.nseindia.com) and on the Company's website (www.ifbindustries.com)

Place: Kolkata
 Date : 31 January 2017



On behalf of the Board of Directors
Joint Executive Chairman and Managing Director
Bikram

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016

Particulars	3 Months ended		3 Months ended		3 Months ended		9 Months ended		9 Months ended		12 Months ended
	31 December 2016	30 September 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 March 2016	
1 Income from operations											
(a) Net sales/income from operations (net of excise duty)	44,951	43,422	40,749	129,659	111,688	148,030	111,688	148,030	2,064	150,094	
(b) Other operating income	493	513	499	1,489	1,555	2,064	1,555	2,064	380	3,136	
Total income from operations (net)	45,444	43,935	41,248	131,148	113,243	150,094	113,243	150,094	3,136	153,230	
2 Expenses											
(a) Cost of materials consumed	19,383	18,704	17,462	54,163	46,841	59,035	46,841	59,035	4,537	63,572	
(b) Purchase of stock-in-trade	5,331	6,078	6,337	20,479	17,958	25,357	17,958	25,357	1,679	30,033	
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	1,619	161	459	1,054	415	1,679	415	1,679	222	2,407	
(d) Employee benefit expenses	4,123	4,045	4,017	12,128	11,408	15,556	11,408	15,556	4,537	14,523	
(e) Depreciation and amortisation expense	1,079	1,092	1,174	3,225	3,504	4,537	3,504	4,537	380	3,136	
(f) Other expenses	12,006	11,670	11,295	34,572	30,579	41,523	30,579	41,523	147,687	2,407	
Total expenses	43,541	41,750	40,744	125,621	110,705	147,687	110,705	147,687	2,407	153,230	
3 Profit/ from operations before other income, finance costs and exceptional items (1-2)	1,903	2,185	504	5,527	2,538	2,407	2,538	2,407	1,331	3,738	
4 Other income	271	338	126	784	624	1,331	624	1,331	3,738	222	
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2,174	2,523	630	6,311	3,162	3,738	3,162	3,738	3,162	3,516	
6 Finance costs	89	106	70	236	178	3,516	178	3,516	380	3,136	
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,085	2,417	560	6,075	2,984	3,136	2,984	3,136	3,136	3,136	
8 Exceptional items	-	-	-	-	-	-	-	-	-	-	
9 Profit from ordinary activities before tax (7-8)	2,085	2,417	560	6,075	2,984	3,136	2,984	3,136	3,136	3,136	
10 Tax expense	527	637	(88)	1,246	350	4,128	350	4,128	380	3,136	
11 Net profit from ordinary activities after tax(9-10)	1,558	1,780	648	4,829	2,634	3,136	2,634	3,136	3,136	3,136	
12 Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-	-	-	-	-	
13 Net profit for the period (11+12)	1,558	1,780	648	4,829	2,634	3,136	2,634	3,136	3,136	3,136	
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	4,128	4,128	4,128	4,128	4,128	4,128	4,128	4,128	
15 Reserve excluding revaluation reserves	-	-	-	-	-	-	-	-	-	-	
16 Earnings Per Share (of Rs. 10/- each) (not annualised)	3.85	4.39	1.60	11.92	6.50	7.74	6.50	7.74	7.74	7.74	
17 Basic and diluted (after Extraordinary items)	3.85	4.39	1.60	11.92	6.50	7.74	6.50	7.74	7.74	7.74	
18 Basic and diluted (after Extraordinary items)	3.85	4.39	1.60	11.92	6.50	7.74	6.50	7.74	7.74	7.74	



IFB INDUSTRIES LIMITED
 CIN: L51109WB1974PLC029637
 REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
 REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
 FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016

Rs. In Lacs

Particulars	3 Months ended 31 December 2016	3 Months ended 30 September 2016	3 Months ended 31 December 2015	9 Months ended 31 December 2016	9 Months ended 31 December 2015	12 Months ended 31 March 2016
1 Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Home appliances	38,214	36,253	34,370	109,106	93,050	122,898
(b) Engineering	7,230	7,682	6,878	22,042	20,193	27,196
(c) Unallocated	-	-	-	-	-	-
Total	45,444	43,935	41,248	131,148	113,243	150,094
Less: Inter-segment revenue	-	-	-	-	-	-
Total Operating Income	45,444	43,935	41,248	131,148	113,243	150,094
2 Segment Results- Profit before interest and tax						
(a) Home appliances	2,046	2,319	387	5,865	2,486	2,661
(b) Engineering	474	585	605	1,554	1,584	2,065
Total	2,520	2,904	992	7,419	4,070	4,726
Less:						
(i) Finance costs	89	106	70	236	178	222
(ii) Other un-allocable expenditure net off un-allocable income	346	381	362	1,108	908	988
Total Profit before Tax	2,085	2,417	560	6,075	2,984	3,516
3 Segment Assets						
(a) Home appliances	56,453	60,507	56,333	56,453	56,333	53,133
(b) Engineering	22,470	21,282	19,221	22,470	19,221	20,493
(c) Unallocable assets	78,923	81,789	75,554	78,923	75,554	73,626
	10,595	10,080	9,612	10,595	9,612	5,510
Total Segment Assets	89,518	91,869	85,166	89,518	85,166	79,136
4 Segment Liabilities						
(a) Home appliances	30,140	32,722	33,137	30,140	33,137	26,477
(b) Engineering	8,587	8,989	6,485	8,587	6,485	6,533
(c) Unallocable liabilities	38,727	41,711	39,622	38,727	39,622	33,010
	4,302	5,227	4,213	4,302	4,213	4,293
Total Segment Liabilities	43,029	46,938	43,835	43,029	43,835	37,303



Notes:

1 The above unaudited results for the quarter and nine months ended 31 December 2016 were reviewed by the Audit Committee on 30 January 2017 and approved by the Board of Directors at its meeting held on 31 January 2017. The said results have been subjected to a "Limited Review" by the statutory auditors under Regulation 53 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015.

2 Previous period figures have been re-arranged / re-grouped wherever necessary.

Place: Kolkata
Date : 31 January 2017



Joint Executive Chairman and Managing Director

Bikram Nag

A handwritten signature in blue ink, appearing to be "Bikram Nag", written over the printed name.

On behalf of the Board of Directors