

ALBUS INVESTMENTS PRIVATE LIMITED

Ashima House, Kavi Nanalal Marg, Ellisbridge, Ahmedabad-380 006.

CIN : U51502GJ2006PTC049486

Email : albusinvestments@yahoo.com

Telephone : 079 26577990

12th January, 2017

To, BSE Limited Corporate Relationship Department, 25 th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400001	To, National Stock Exchange of India Ltd Exchange Plaza 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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Dear Sir/ Madam,

Sub: Disclosure by Promoter(s) to the Stock Exchange and to the Target Company for release of encumbrance of shares in terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref: Ashima Limited (BSE Security Code: 514286; NSE Code: ASHIMASYN)

With reference to the disclosure requirements by Promoter(s) to the Stock Exchange and to the Target Company for release of encumbrance of shares in terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find attached herewith our disclosure for release of pledge of the equity shares of Ashima Limited (the Target Company).

Request you to kindly take the same on record and oblige.

Thanking You,
Yours Faithfully,

For Albus Investments Pvt. Ltd.

Chintan N. Parikh

Chintan N. Parikh
Director



Encl: As stated

C.C. To,
Ashima Limited
Texcellence Complex,
Khokhara – Mehmedabad,
Ahmedabad – 380 021

ANNEXURE - I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ashima Limited
Names of the stock exchanges where the shares of the target company are listed	1. BSE Limited 2. The National Stock Exchange of India Limited
Date of reporting	12-01-17
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Albus Investments Private Limited (Release of encumbered shares)

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered		
Albus Investments Pvt. Ltd. (Reporting entity)	14364608	11.18	500000	0.39	Release	09-01-2017 (Date of release)	Pledge	As a collateral for loans taken by the Company i.e. Ashima Ltd.	500000	0.39	ICICI Ltd.	----	
PACs:													
Uttara Chintan Parikh	100463	0.08	----	----	----	----	----	----	----	----	----	----	
Chintan Navnit Parikh	147900	0.12	----	----	----	----	----	----	----	----	----	----	
Shefali Chintan Parikh	80920	0.06	----	----	----	----	----	----	----	----	----	----	



(Handwritten signature)

