indiaSTAR (Mauritius) Ltd

Registered Office: Level 3, Alexander House, 35 Cybercity, Ebene, 72201, Mauritius Tel: (230)403 0800 Fax: (230) 403 0801

10 January 2017

The General Manager DCS Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 India

Fax: 91-22-22721919

Dear Sir / Madam,

Re: Disclosure for sale of shares in Global Offshore Services Limited.

Please find appended for your reference, a copy of the forms required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Should you have any queries regarding this filing, please do not hesitate to contact us on $+230\,403\,0800$ or our custodian Deutsche Bank Mumbai on $+9122\,7180\,3525$.

Yours faithfully,

Authorised Signatory

$\frac{Format\ for\ disclosures\ under\ Regulation\ 29(2)\ of\ SEBI\ (Substantial\ Acquisition\ of\ Shares\ and\ }{Takeovers)\ Regulations,\ 2011}$

Name	of the Target Company (TC)	Global Offshore Services Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/Promoter group		indiaSTAR (Mauritius) Ltd		
Details of the acquisition / disposal as follows		Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Ве	fore the acquisition under consideration, holding of :			
b) c)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Voting rights (VR) otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each	3,212,893	- 12.99 % - - -	12.99 % - - -
e)	category) Total (a+b+c+d)	3,212,893	12.99 %	12.99 %
	Details of acquisition/sale		The state of the s	The state of the s
b) c) d)	Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold Shares encumbered / invoked/released by the acquirer Total (a+b+c+/-d)	(1,000,000) - - - (1,000,000)	(4.04) % - - - (4.04) %	(4.04) % - - - (4.04) %

After the acquisition/sale, holding of:			Parada (1944) (1944) berindi kalaktiri ilka kiri Germani numun ata Miku kadi salamb
 a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 	2,212,893 - - - - 2,212,893	8.95 % - - - 8.95 %	8.95 % - - - 8.95 %
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09 January 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 247, 287, 930		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 247, 287, 930		
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable		

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mauritius

Date: 1 0 JAN 2017
