

REGD. OFFICE: L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403 722. India.
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CIN: L30007GA1993PLC001341

6th January, 2016

The Department of Corporate Services
BSE Limited
1st Floor, Rotunda Building
B.S. Marg, Fort, Mumbai – 400 001
Stock Code: 532419

The Listing Department
National Stock Exchange of India Limited
Exchange-Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: SMARTLINK

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

We would like to inform you that, in terms of Regulation 30 of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 the Company has made an investment of Rs. 50,00,000/- (Rupees Fifty Lakhs Only) in its Wholly Owned Subsidiary namely Telesmart SCS Limited on 6th January, 2017.

The details are as given in Annexure -1.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For SMARTLINK NETWORK SYSTEMS LIMITED



URJITA DAMLE
COMPANY SECRETARY

Smartlink Network Systems Ltd.

CORPORATE OFFICE : Plot No. 5, Kurla Bandra Complex Road, Santacruz (E), Mumbai - 400 098. India. • Tel.: +91 22 3061 6666 / 2652 6696 • Fax: +91 22 2652 8914
www.smartlink.co.in

Annexure – I – Telesmart SCS Limited

Sr. No.	Particulars	Details
a.	name of the target entity, details in brief such as size, turnover etc.;	Telesmart SCS Limited Details are not applicable as it is a newly incorporated Company
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Not Applicable
c.	industry to which the entity being acquired belongs	Structured Cabling Products
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Subscription to the Equity Shares of the Wholly Owned Subsidiary.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	indicative time period for completion of the acquisition	The payment of subscription amount towards 5,00,000 Equity Shares of Rs. 10/- each amounting to Rs. 50,00,000/- (Rupees Fifty Lakhs only) was completed on 6 th January, 2017.
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h.	cost of acquisition or the price at which the shares are acquired	5,00,000 Equity Shares of Rs. 10/- each making the total investment in the subsidiary to Rs.50,00,000/- (Rupees Fifty Lakhs Only)
i.	percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Wholly owned subsidiary was newly incorporated on 17 th November, 2016 in Goa, India and hence turnover for last 3 years is not applicable.

Smartlink Network Systems Ltd.