



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

SECRETARIAL DEPARTMENT

23.10.2017

HO: SEC:449: 2017-18

To:

1. The Manager
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), MUMBAI-400051

2. The General Manager
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


COMPANY SECRETARY

o/c no 2838
17-18

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

Date: October 23, 2017

“QUALITY SHOULD BE THE ESSENCE OF GROWTH”

Mahabaleshwara M S.
MD & CEO, Karnataka Bank.



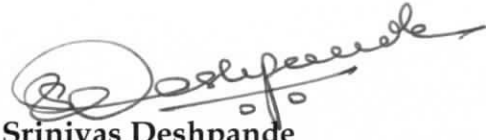
“In spite of subdued market conditions, Bank has been able to show satisfactory growth in Q2 of the current fiscal as evidenced by the increased CD ratio of 72.72% posted by the Bank for the quarter ended 30-09-2017. Bank has been successful in further strengthening the fundamentals and it should be our endeavour to take it forward. Bank shall continue to focus on five important areas for consistent growth viz. Credit, NPA Management, CASA, Fee based income and Digital innovations. It is the need of the hour to concentrate on the credit growth especially in retail and mid corporate sectors without losing focus on the quality of assets” said Shri Mahabaleshwara M S, Managing Director & CEO. He was addressing the Regional Heads’ of Karnataka Bank on the occasion of Regional Heads’ Quarterly review conference, in Mangaluru, today.

Shri Raghavendra Bhat M, Chief General Manager, delivered the welcome and introductory address. Shri Y V Balachandra, General Manager, made a presentation on business performance of the Bank during the period ended 30th September 2017.

Shri Chandrashekar Rao B, Shri Subhaschandra Puranik, Shri Muralidhar Krishna Rao
Shri Nagaraja Rao B, Shri Gokuldas Pai, Shri Manjunatha Bhat B K and
Shri Mahalingeshwara K, General Managers were also present on the occasion.

All the Regional Heads from across the country, Departmental Heads and other
executives at the Bank participated in the conference.

Shri Raja B S, Deputy General Manager, proposed the vote of thanks.



Srinivas Deshpande
[CHIEF MANAGER - PUBLIC RELATIONS]