



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chamber, SCO -19,
Feroze Gandhi Market, Ludhiana- 141 001, Punjab
Tel. : 0161- 3911500, 3013411, 412
E-mail : prime_indust@yahoo.com
Website : www.primeindustrieslimited.com

03rd October, 2017

To,
The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai

Sub: Statement of Un-Audited Financial Results for the quarter ended 30th June, 2017 pursuant to Regulation 33(3) read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Dear Sir / Madam,

With reference to your e-mail dated 12th September, 2017, please find enclosed herewith Statement of Un-Audited Financial Results for the quarter ended 30th June, 2017 pursuant to Regulation 33(3) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, drawn in terms of Ind-AS.

Kindly take the above on record.

Thanking you,
For Prime Industries Limited

Sharon Arora
Company Secretary

encl.: as above

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Statement of Un-Audited Financial results for the quarter Ended 30th June, 2017.

Rs. In Millions

S.No.	Particulars	Quarter Ended 30th June, 2017 (Un-Audited)	Quarter Ended 30th June, 2016 (Un-Audited)
I	Income from Operations		
(a)	Net Sales/Income from Operations (Net of excise duty) and Other Operating Income	3.50	1.40
	Total Income from Operations (net)	3.50	1.40
II	Expenses		
(a)	Employee Benefit Expenses	0.25	0.13
(b)	Depreciation and amortisation expense	0.01	0.01
©	Finance Cost	1.18	0.74
(d)	Other Expense	1.14	0.32
	Total Expenses	2.58	1.20
III	Profit / (Loss) from Operations before exceptional and extraordinary items and Tax (I-II)	0.92	0.20
VI	Exceptional items	-	-
V	Profit / (Loss) from ordinary activities before extraordinary item and Tax (III-IV)	0.92	0.20
VI	Extraordinary items	-	-
VII	Profit/ Loss before Tax (V-VI)	0.92	0.20
VIII	Tax expense		
	- Current	0.28	-
	- Defferred	-	-
IX	Net Profit/Loss from ordinary activities after tax (7-8)	0.64	0.20
X	Other Comprehensive Income ,net of income Tax		
	(a) Items that will not be reclassified to profit or loss	7.28	-2.02
	(b) Items that will be reclassified to profit or loss	-	-
	Total Comprehensive Income For The period (IX-X)	7.92	-1.82
XI	Paid -up equity Share Capital	78.63	78.63
XII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-
XIII	Earnings per share (of Rs. 10/- each) (not annualised)		
(a)	Basic	0.081	0.025
(b)	Dilluted	0.081	0.025

Notes:	
1	The Audit Committee has reviewed and the Board of Directors has approved the above results in their respective meetings held on 16.08.2017.
2	The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2017 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in india.
3	Limited Review of the Un-Audited Financial results for the quarter ended on 30th June, 2017 has been carried out by the Statutory Auditors. The Financial results for quarter ended on 30th June, 2016 have not been audited/ reviewed and have been presented based on the information complied by the management after exercising necessary due diligence to ensure true and fair view of the results in accordance with Ind AS.
4	Previous year figures have been regrouped/re-arranged whenever considered necessary to make them comparable.
5	Statement of reconciliation of net profit reported under IND AS and net profit reported under previous Indian GAAP for the quarter ended June 30, 2016 are as under:

Particulars	(in millions)
	Quarter ended 30th June, 2016
Net Profit After tax for the quarter as per previous GAAP	0.2
Adjustments:	
Other Comprehensive Income	
Changes in Fair value of investment in Equity instruments	-2.02
Total Comprehensive Income as per IND AS	-1.82

Place: Ludhiana
Date: 16.08.2017

For Prime Industries Limited



(R.K.Singhania)
Managing Director
DIN: 00077540