Dated: 30.10.2017

To BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400 001.

Sub: Appointment of Mr.Rajeev Bhavnani as Chief Financial Officer.

Ref: Lancer Container Lines Limited (Scrip Code- 539841)

Pursuant to Regulation 30 of SEBI (Listing and obligation Requirement) 2015 and the Policy on Determination of Materiality of Events of the Company we write to inform you that the Board of Directors at its meeting held today has, approved the appointment of Mr. Rajeev Bhavnani as Chief Financial Officer (CFO) of the Company with immediate effect i.e from 30<sup>th</sup> October, 2017 in place of Mr. Suresh D Sawant who had tendered his resignation from the position of Chief Financial Officer(CFO) on August 16, 2017.

## Brief profile

He is a Master of Business Administration in Finance from Mumbai institute "Kaizen School Of Business Management" and has over 24 years of rich experience in the field of Finance and international trade. He has been associated with large private companies for around 24 years and has also handled all day to day commercial, finance and accounts and taxation aspects. He is currently supervising as Accounts Head of the company.

We request you to kindly take the same on record and acknowledge receipt.

For Lancer Container Lines Limited

Anchal Gupta

Company Secretary and Compliance officer