



A Govt. Recognised Trading House

SANWARIA CONSUMER LIMITED

(Formerly known as Sanwaria Agro Oils Limited)

CIN - L15143MP1991PLC006395



SANWARIA GROUP
Serving society through Industry

Ref: SE/2017-18/Reg30
October 30, 2017.

To,
The General Manager
Corporate Relationship Department
BSE Limited Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 519260

The Manager
National Stock Exchange of India Limited
Plaza, C/1, Block G
Bandra Kurla Complex,
Bandra (E)
Mumbai 400 051
NSE Scrip Code: SANWARIA

Dear Sir

Sub: Declaration pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revision in Debt Rating.

We hereby inform that Debt Rating of the Company for the long term instruments has been upgraded to **BBB+ from BBB** and for short term instruments has been upgraded to **A2 from A3** as per recent report, on the basis of improved financials of the Company for the half year September 30, 2017.

You are requested to take the above on your records.

Thanking You

For Sanwaria Consumer Limited


Pooja Poddar
Company Secretary



Rating Letter - Intimation of Rating Action

Letter Issued on: October 28, 2017

Letter Valid till: October 10, 2018

Sanwaria Consumer Limited

E-1/1,

Arera Colony Bhopal,

Madhya Pradesh – 462 016,

Kind Attn.: Mr. Gulab Chand Agrawal, Director (Tel. No. 91 9826037356)

Dear Mr. Agrawal,

Sub.: Rating Assigned - Rs. 1457.00 Cr. Of Sanwaria Consumer Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	1147.00	310.00
Quantum of Enhancement (Rs. Cr.)	NA	NA
Rating	SMERA BBB+	SMERA A2
Outlook	Stable	NA
Most recent Rating Action	Assigned	Assigned
Date of most recent Rating Action	October 28, 2017	October 28, 2017
Rating Watch	NA	NA

SMERA reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which SMERA believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by SMERA as required under prevailing SEBI guidelines and SMERA's policies.

This letter will expire on October 10, 2018 or on the day when SMERA takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.smera.in/> to confirm the current outstanding rating.

SMERA will re-issue this rating letter on October 11, 2018 subject to receipt of surveillance fee as applicable. If the rating is reviewed before October 10, 2018, SMERA will issue a new rating letter.



Vinayak Ramkrishna Nayak

Head - Corporate Ratings

Annexures: A. Details of the Rated Instrument

B. Details of the rating prior to the above rating action

Tel: +91 22 6714 1111 | SMS: +91 996 9898 000 | E-mail: adminratings@smera.in | Website: www.smera.in**ABOUT SMERA**

SMERA Ratings Limited is a joint initiative of SIDBI, D&B and leading public and private sector banks in India. SMERA is registered with SEBI, accredited by RBI as an External Credit Assessment Institution (ECAI), under BASEL-II norms for undertaking Bank Loan Ratings. SMERA Bond Ratings is a division of SMERA Ratings Limited responsible for ratings of bank facilities, and capital market/money market debt instruments such as Bonds, Debentures, Commercial Papers, Fixed Deposits, Certificate of Deposits etc.

Registered Office: 102, Sumer Plaza, Marol Maroshi Road, Marol, Andheri (East), Mumbai - 400 059

CIN: U74999MH2005PLC155683 | SEBI Permanent Registration No.: IN / CRA / 006 / 2011