



Corp. Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

: L67120MH2001PLC217751 : +91 22 4286 1000 Phone

: +91 22 4286 3000 Fax Website: www.isw.in

October 10, 2017

BSE Limited

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com

Scrip Code: 532642

Fax No.: 022-22722061/41/39/37/

26598237/38

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051

cmlist@nse.co.in Symbol: ISWHL

Fax No.: 022-26598237/38

Sub.: Compliance Certificate for the half year ended 30.09.2017 - Regulation 40 (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above and in pursuance of provisions of Regulation 40 (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith is the Compliance Certificate for the half year ended 30.09.2017, issued by M/s. Savita Jyoti Associates., Company Secretaries, Hyderabad, for your information and records.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours sincerely,

For ISW Holdings Limited

Deepak Bhat

Company Secretary

Encl.: A/a

Part of O. P. Jindal Group

Regd.office: Village Vasind, Taluka Shahapur, Dist. Thane - 421 604, Maharashtra, India.

: +91 2527 220 022/25 : +91 2527 220 020/84

SAVITA JYOTI ASSOCIATES COMPANY SECRETARIES

CS. SAVITA JYOTI, B.Com., F.C.S.

CERTIFICATE UNDER REGULATION 40(9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 30th September, 2017.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to JSW HOLDINGS LIMITED maintained by KARVY COMPUTERSHARE PVT LTD pertaining to transfer of equity shares of the company for the period from 1st April, 2017 to 30th September, 2017. for the purpose of issuing a Certificate as per regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on 31st March, 2017.

Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from 1st April, 2017 to 30th September, 2017. as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

Date: 06.10.2017

Place: Secunderabad

SAVITA JYOTI ASSOCIATES

CS. SAVITA JYOTI CP No.1796

Practicing Company Secretary
Certificate of Practice No. 1796