

Date: 16<sup>th</sup> October, 2017

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| <b>BSE Limited</b><br>Department of Corporate services<br>Phirojee Jeejeebhoy Towers<br>Dalal Street, Mumbai – 400023 | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza,<br>Plot no. C/1, G Block,<br>Bandra-Kurla Complex,<br>Bandra (E), Mumbai – 400051 |
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**Subject: Submission of Certificate under Regulation 40(9) of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the Certificate pursuant to Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 taken from a practicing Company Secretary for the half year ended on 30<sup>th</sup> September, 2017.

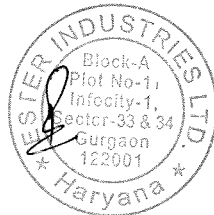
Please acknowledge the receipt of the same.

Thanking You

Yours Faithfully  
For Ester Industries Limited



**Diwaker Dinesh**  
Company Secretary



Encls: As Above

**TO WHOMSOEVER IT MAY CONCERN**

**HALF YEARLY COMPLIANCE CERTIFICATE IN TERMS OF REGULATION 40(9) OF THE SEBI  
(LODR) REGULATIONS FOR THE HALF YEAR ENDED SEPTEMBER 2017**

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **ESTER INDUSTRIES LIMITED** maintained by their share transfer agent **MAS SERVICES LIMITED** office at **T-34, IIND Floor, Okhla Industrial Area Phase - II, New Delhi 110 020** pertaining to transfer of equity shares of the company for the period from **01<sup>ST</sup> April, 2017 to 30<sup>th</sup> September, 2017** for the purpose of issuing a Certificate as per Regulation 40(9) of the SEBI(LODR) Regulations, 2015 and based on the information provided by the Company/Registrar and Share Transfer Agent, We hereby certify that during half year ended on **30<sup>th</sup> September, 2017.**

- A) The Company has delivered Share Certificate relating to the Share Transfer Deeds received during the period from **01<sup>ST</sup> April, 2017 to 30<sup>th</sup> September, 2017** as entered in the Memorandum of Transfers, within 15 days from respective date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds; and
- B) The Company has issued all the Share Certificates in respect of requests for exchange of duplicate and split certificates within 30 days of lodgment to the Company.

For **R S M & Co.**  
Company Secretaries



**RAVI SHARMA**  
C.P. No. 3666

Place: New Delhi  
Date: 16.10.2017