



Annexure 2

**Format for disclosures under Regulation 29 (2) of SEBI
(Substantial Acquisition of Share and Takeover) Regulations, 2011**

| | | | |
|--|-------------------------------------|---|--|
| Name of the Target Company (TC) | Adani Ports & SEZ Ltd | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer | Life Insurance Corporation of India | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NSE / BSE | | |
| Details of the Acquisition / Disposal as follows | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the Acquisition/ sale under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| b) Shares in nature of encumbrance (pledge/ Lien/non-disposal undertaking/ others) | 10,67,17,664 | 5.153 % | |
| c) Voting rights (VR) otherwise than shares | | | |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 10,67,17,664 | 5.153 % | |
| e) Total (a+b+c+d) | | | |
| Details of Acquisition/sale | | | |
| f) Shares carrying voting rights acquired/sold | 5,03,83,351 | 2.433 % | |
| g) VRs acquired /sold otherwise than by shares | | | |
| h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| i) Shares encumbered / invoked/ released by the acquirer | | | |
| j) Total (f+g+h+/-i) | 5,03,83,351 | 2.433 % | |

| | | | |
|--|-------------------------|---------|--|
| After the Acquisition/sale, holding of: | | | |
| k) Shares carrying voting rights | 15,71,01,015 | 7.586 % | |
| l) Shares encumbered with acquirer | | | |
| m) VRs otherwise than shares | | | |
| n) Warrants/ convertible securities/ any instruments that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after Acquisition | | | |
| o) Total (k+l+m+n) | 15,71,01,015 | 7.586 % | |
| Mode of Acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment /Inter-se transfer etc). | Open Market Purchase | | |
| Date of Acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 10/06/2007 – 12/10/2017 | | |
| Equity share capital / total voting capital of the TC before the said Acquisition / sale | 414.19 Crore | | |
| Equity share capital/ total voting capital of the TC after the said Acquisition / sale | 414.19 Crore. | | |
| Total diluted share/voting capital of The TC after the said Acquisition | NA | | |

(*) Total share capital/ Voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorized Signatory



Place: MUMBAI

Date: 13/10/2017