



30th September, 2017

To,
General Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

Sub: Proceedings of 34th Annual General Meeting of Sayaji Hotels Ltd. held on 29th September 2017.

Dear Sir/Madam,

In pursuance to Regulation 30 of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby enclose gist of proceedings of the 34th Annual General Meeting of the Company held on September 29, 2017.

We request you to take on record the above and disseminate the same on the website of stock exchange.

Thanking you

Yours truly,

For SAYAJI HOTELS LIMITED


AMIT SARRAF
COMPANY SECRETARY



Gist of Proceedings of the 34th Annual General Meeting of Sayaji Hotels Ltd.

1. Date, Time & Venue of the meeting

The 34th Annual General Meeting of Sayaji Hotels Ltd. was held on Friday, 29th September, 2017 at 3.00 P.M. at the registered office of the Company at "Sayaji Hotel", Opp. Rajshree Talkies, Near Kala Ghoda, Sayajigunj, Vadodara-390005 (Gujarat).

2. Brief details of items deliberated at the meeting and result thereof:

- Mr. T.N. Unni (DIN: 00079237) being the Chairman of the Company and Audit Committee, chaired the proceedings of the Meeting. Mr. SandeshKhandalwal (Chief Financial Officer) and Mr. Amit Sarraf (Company Secretary) were present in the meeting.
- Total 48 Members (including proxies) attended the Meeting as per the records of attendance, the requisite quorum being present, the Chairman called the meeting to order.
- The Chairman gave an overview of the financial performance of the company for the Financial Year ended March 31, 2017 and its future outlook.
- The Chairman informed that Remote e-voting commenced at 9.00A.M. on September 25, 2017 and ended at 5.00 P.M. on September 28, 2017.
- The following items of business as set out in the Notice calling the meeting were commended for member's approval.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2017 together with the Reports of the Board of Director ("The Board") and Auditors' thereon.
2. To appoint Director in place of Mr. KayumRazakDhanani (DIN- 00987597), who retires by rotation and, being eligible, seeks re-appointment.
3. To appoint Director in place of Mrs. Suchitra Dhanani (DIN- 00712187) who retires by rotation and, being eligible, seeks re-appointment.
4. To ratify the appointment of M/s K.L. Vyas; Chartered Accountants (FirmReg No. 003289C) as the Statutory Auditors of the Company and to fix their remuneration.

SPECIAL BUSINESS

5. To appoint Mr. AbhayChintamanChaudhari (DIN-06726836) as a Director (Independent Category) of the Company.

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6. To appoint Mrs. Suchitra Dhanani (DIN 00712187) as a Whole Time Director of the Company for the terms of 3 years w.e.f. 06th February, 2017 and upto 5th February 2020.
7. Revision of Remuneration of Mrs. Suchitra Dhanani (Whole Time Director) of the Company w.e.f. 1st April.

- Some queries were raised by the members at the meeting and the Chairman were replied them satisfactorily.
- The Chairman informed the members that M/S Ritesh Gupta & Co., Practicing Company Secretaries is appointed as the scrutinizer for the purpose of scrutinizing the remote E-Voting process & voting through Ballot Forms.
- For the Members who had not cast their vote by remote e-voting, the Chairman ordered for a poll to be taken at the meeting and appointed M/s Ritesh & Co. as the scrutinizers for the poll process.
- The chairman informed the members that the combined results of e-voting and poll shall be disseminated to the stock Exchange and will be uploaded on the Company's website www.sayajihotels.com

3. Manner of Approval

- Pursuant to provision of Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulation, 2015 (the "Listing Regulation"), the Company had provided remote e-voting facility to its member to cast votes electronically, on all the resolutions set out in the Notice. Also, the Company had provided the facility of voting through Ballot Forms to the members who do not have access to the facility of Remote E-Voting.
- Further, poll were conducted at the 34th annual General Meeting for the Members who have not voted electronically.
- All the resolutions set out in the Notice (calling the annual General Meeting) dated 28th August, 2017 were passed with requisite majority.

For SAYAJI HOTELS LIMITED


AMIT SARRAF
COMPANY SECRETARY