

Ref: JPVL:SEC:2017

17th October, 2017

BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532627

**Kind Attn: 1) Mr. Rishikesh Tamaskar, Deputy General Manager -
Surveillance**
2) Mr Yogendra Daxini, Senior Manager-Surveillance

**Sub: Clarification/Confirmation on news item appearing in "Website-
www.moneycontrol.com dated 17th October, 2017, captioned Five
bidders express interest for 35% stake in Jaiprakash Power
Ventures"**

Dear Sirs,

Please refer to your letter No.L/SURV/ONL/RV/ZS (2017-2018)/169 dated 17th October, 2017, with regard to clarification/confirmation on news item appearing in "Website-www.moneycontrol.com" dated 17th October, 2017, captioned "Five bidders Submit Non binding Bids for 35% stake in Jaiprakash Power Ventures" and increase in the price of scrip of our Company by 10% on 17th October, 2017 from Rs.8.00 to Rs.8.80.

In this regard, we would like to clarify that vide our letter dated 18th February, 2017, we had informed that pursuant to implementation of Strategic Debt Restructuring (SDR) Scheme, upon conversion of part of outstanding debt amount into Equity Shares amongst banks and financial institutions,(Lenders) the Company had allotted 305,80,00,000 Equity Shares of Rs.10/- each at a price of Rs.10/- per share to 23 lenders. Subsequent to allotment of these shares, the lenders collectively hold 51% of post-issue equity share capital of the Company.

The lenders who are holding 51% equity share capital of the Company have to offload as per the provisions of RBI Guidelines in respect of SDR, the shares held by them within a period of 180 days upto a certain threshold limit.

The Company is not aware of any further development, as such, have no comments/clarifications on the aforesaid news item published in the website of moneycontrol.



Corp. Office : Sector - 128, Noida - 201304, Uttar Pradesh (India)
Ph. +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464, 4609496
Regd. Office : Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie,
Tehsil Sarai, District Singrauli - 486669 (Madhya Pradesh)
Ph.: +91 (7801) 286021 - 39 Fax: +91 (7801) 286020
E-mail : jpv.investor@jalindia.co.in
Website : www.jppowerventures.com

We believe that the movement of price of Company's scrip is purely based on market perception/speculation.

The Company is committed to give prompt disclosure of material events determined in accordance with Company's policy on Materiality of Events and the provisions of Regulation 30 read with Schedule-III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
for **JAIPRAKASH POWER VENTURES LIMITED**



A.K. Rastogi
Joint President & Company Secretary