Date: October 09, 2017

The General Manager
BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354

Scrip Code: 533166

The VP, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
Fax No. 022-2659-8237/8238/8347/8348

Symbol - SUNDARAM

Dear Sir/Madam,

Re: Proposed placement of Equity Shares of face value of Rs 1 each ("Equity Shares") of Sundaram Multi Pap Limited ("Issuer" or "Company") to the Qualified Institutional Buyers ("QIBs") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements") Regulations, 2009, as amended ("SEBI ICDR Regulations"), Section 42 and 62 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the "Issue" or "Qualified Institutions Placement" or "QIP")

1. This is to inform you that in respect of the Qualified Institutions Placement, the Board of Directors has, at its meeting held today i.e. October 09, 2017, *inter alia*, passed a resolution declaring the closure of the Qualified Institutions Placement today (i.e. October 09, 2017);

2. The Qualified Institutions Placement had opened on September 27, 2017 and the same was intimated to you vide our letter dated September 27, 2017.

A certified copy of the above-referred resolution passed by the Board of Directors is enclosed for your information. We request you to take this on record and the same be treated as compliance under the applicable clause(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Thanking you,

Yours Faithfully
For Sundaram Multi Pap Limited

Amrut P. Shah
Chairman & Managing Director

Encl: As Above

R.O. 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai - 400 093, INDIA
Tel : 022 67602200 Fax : (91-22) 67602244
Plant : Plot no. 33 to 37, Sundaram Industrial Zone, Palghar (W) 401 404, Maharashtra, INDIA. Tel : 02525 253166, Fax : 02525 253198
Email : info@sundaramgroups.in Web : www.sundaramgroups.in

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE SIXTH MEETING OF THE BOARD OF DIRECTORS ("BOARD") FOR FINANCIAL YEAR 2017-18 OF SUNDARAM MULTI PAP LIMITED (THE "COMPANY") HELD ON OCTOBER 09, 2017, AT 5/6 PAPA INDUSTRIAL ESTATE, SUREN ROAD, ANDHERI (EAST) MUMBAI – 400 093 IN CONNECTION WITH THE ISSUE OF EQUITY SHARES OF THE COMPANY UNDER CHAPTER VIII OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED (THE "ISSUE")

<u>Closing of the Qualified Institutions Placement</u>

"**RESOLVED THAT** pursuant to the authority given by the Board of Directors by way of its resolution dated August 08, 2017 and the approval of the shareholders of the Company by way of special resolution in the Annual General Meeting of the company held on September 15, 2017, the issue of equity shares of the Company of face value of Re. 1/- each (the "**Equity Shares**"), for an aggregate amount not exceeding Rs. 20 Crore (inclusive of such premium), to qualified institutional buyers ("**QIBs**") by the Company in terms of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "**SEBI ICDR Regulations**") and Section 42 of the Companies Act, 2013, as amended read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended, and as opened pursuant to the resolution passed by the Board of Directors at its meeting held on September 27, 2017, the bid period in connection with Issue be and is hereby declared as closed on the date of this resolution i.e. October 09, 2017, with immediate effect.

RESOLVED FURTHER THAT Mr. Amrut P Shah, Chairman and Managing Director and Mr. Bhavesh Chheda, Company Secretary and Compliance Officer be and are hereby severally authorized to issue certified true copies of this Resolution under their signature."

Certified True Copy

For Sundaram Multi Pap Limited

Amrut P. Shah
Chairman & Managing Director

Date: 09-10-2017
Place: Mumbai

R.O. 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai - 400 093, INDIA
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