



IPAMC/60(II)/17-18

October 18, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir

Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

This is to inform you that ICICI Prudential Mutual Fund (the Fund) under its various schemes and Eastspring Investments (Singapore) Limited (Eastspring) under its managed funds hold equity shares of Bodal Chemicals Limited (the Company) (whose shares are listed on your Stock Exchange).

The below mentioned schemes had purchased equity shares of the company on October 16, 2017. As a result of the below purchases, the shareholding of the above mentioned entities has exceeded 5% of the paid-up capital of your Company. Details of shareholding as on October 16, 2017 are as below:

Name of the shareholder	No. of shares purchased on October 16, 2017	Total share holdings as on October 16, 2017	% of shares/voting rights to total paid up capital of your Company as on October 16, 2017
ICICI Prudential Long Term Savings Fund (Tax Plan)	-	2,021,220	1.85
ICICI Prudential Midcap Fund	-	1,790,332	1.64
India Equity Portfolio – Fund 225	1,188,000	1,188,000	1.09
Eastspring Investments India Equity Open Limited	850,000	850,000	0.78
ICICI Prudential Business Cycle Fund Series 1	-	548,913	0.50
Eastspring Investments India Leaders Securities Baby Investment Trust	287,582	287,582	0.26
Eastspring Investments - India Discovery Fund	-	9,328	0.01
Total	2,325,582	6,695,375	6.14

The objective of the purchase is from an investment perspective and not for seeking any controlling interest. However, the disclosures in this regard as required under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.



ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135
Corporate Office: One BKC 13th Floor, Bandra Kurla Complex, Mumbai – 400051.
Tel: +91 22 2652 5000 Fax: +91 22 2652 8100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063.
Tel: 022 2685 2000 Fax: 022 26868313
Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110 001



Please let us know if any disclosure is required under SEBI (Prohibition of Insider Trading) Regulations, 2015. If you require any further information, please feel free to contact us.

Thanking you

Sincerely

For ICICI Prudential Asset Management Company Limited

A handwritten signature in blue ink that reads 'R Shetty'.

Rakesh Shetty
Company Secretary
Encl: as above



A small, stylized handwritten mark or signature in the bottom right corner of the page.



Format for Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A – Details of the Acquisition

Name of the Target Company (TC)	Bodal Chemicals Ltd		
Name(s) of the acquirer and Person Acting in Concert (PAC) with the acquirer	ICICI Prudential Mutual Fund alongwith Eastspring Investments (Singapore) Limited and N.A.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, National Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total shares /voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	4,369,793	4.01	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	
c) Voting rights (VR) otherwise than by equity shares	--	--	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	
e) Total (a+b+c+d)	4,369,793	4.01	
Details of acquisition			
a) Shares carrying voting rights acquired	2,325,582	2.13	
b) VRs acquired otherwise than by equity shares	--	--	
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	



e) Total (a+b+c+/-d)	2,325,582	2.13	
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,695,375	6.14	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	
c) Shares pledged with the acquirer	--	--	
d) VRs otherwise than by equity shares	--	--	
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	
e) Total (a+b+c+d)	6,695,375	6.14	
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/interse transfer/encumbrance, etc.)	Secondary Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	October 16, 2017		
Equity share capital/total voting capital of the TC before the said acquisition	109,107,370		
Equity share capital/total voting capital of the TC after the said acquisition	109,107,370		
Total diluted share/voting capital of the TC after the said acquisition	109,107,370		






Part-B***

Name of the Target Company: Bodal Chemicals Ltd

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
ICICI Prudential Mutual Fund alongwith Eastspring Investments (Singapore) Limited	No	AAAAI0038F

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: October 18, 2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

ICICI Prudential Asset Management Company Limited

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