ANNEXURE - 2
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011

| Name (| of the Target Company (TC) | Lancer Container Lines Limited | | | |
|--|---|--------------------------------|---|--|--|
| | s) of the acquirer and Persons Acting in Concert (PAC) e acquirer | Abdul Khal | ik Chataiwala | | |
| Whether the acquirer belongs to Promoter/Promoter group | | Promoter | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | | Bombay Stock Exchange | | | |
| Details | of the acquisition / disposal as follows | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) | |
| Be | fore the acquisition under consideration, holding of: | | | | |
| a) | Shares carrying voting rights | 2147575 | 36.34 | 34.20 | |
| b) | Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 0 | 0 | 0 | |
| c) | Voting rights (VR) otherwise than by shares | 0 | 0 | .0 | |
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 305000 | 5.16 | 4.85 | |
| e) | Total (a+b+c+d) | 2452575 | 41.50 | 39.05 | |
| ۵) | Details of acquisition/sale | 305000 | 5.16 | 4.85 | |
| a) b) | Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares | 0 | 0 | 0 | |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0 | 0 | 0 | |
| d) | Shares encumbered / invoked/released by the acquirer | 0 | 0 | 0 | |
| e) | Total (a+b+c+/-d) | 305000 | 5.16 | 4.85 | |

| Af | ter the acquisition/sale, holding of: | 2452575. | 41.50 | 39.05 |
|----------|--|----------|-------|-------|
| a) | Shares earrying voting rights Shares encumbered with the acquirer | 0 | 0 | |
| | The state of the s | () | Ü | |
| e) d) | VRs otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each | 0 | Û | |
| e) | category) after acquisition Total (a+b+c+d) | 2452575 | 41.50 | 39.05 |

| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Preferential Allotment |
|--|------------------------|
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 5909400 |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 6279400 |
| Total diluted share/voting capital of the TC after the said acquisition | 6279400 |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of heacquirer / seller / Authorised Signatory

Place: CBD belapur

Date: 30/10/2017 .