

V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

October 24, 2017

The Corporate Relations Department
BSE Limited
P.J.Towers, 1st Floor
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Compliance Certificate for the half year ended 30th September 2017


Ref: Company Code No. 511110

We submit the Compliance certificate under Regulation 7 (3) of SEBI (LODR) Regulations, 2015 for the half year ended on 30th September 2017.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For V.B.DESAI FINANCIAL SERVICES LIMITED


Pradip R. Shroff
Managing Director

Encl: as above

ISIN :INE848D01018
Scrip Code:511110


Compliance Certificate
(Pursuant to Regulation 7(3) of SEBI (LODR) Regulations, 2015]

I, being the Company Secretary of the Company and the Authorised Representatives of the Share Transfer Agents do hereby certify that the M/s. V.B. Desai Financial Services Limited, having its Registered Office at Cama Building, 1st Floor, 24/26, Dalal Street, Fort, Mumbai -400001 has appointed M/s. Purva Sharegistry (I) Private Ltd. having its Registered Office at 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel (East), Mumbai -400 011 as its Share Transfer Agents (STA) having its Registered Office for effecting transfer of shares, etc. and is a SEBI Registered Category I Share Transfer Agent bearing Registration No. INR00000112.

Further, M/s. Purva Sharegistry (I) Pvt. Ltd. , as a STA has properly conducted all the activities as prescribed under Regulation 7 (2) of the SEBI (LODR) Regulations, 2015 thereto in relation to both physical and electronic share transfer facility of M/s. V.B. Desai Financial Services Limited during the period from April 1, 2017 to September 30, 2017 on its behalf.


In our opinion and to the best of our knowledge and information and according to the documents furnished to us, we here by certify that, the company has complied with the aforesaid regulations and has maintained all the records of the activities in relation to both physical and electronic share transfer of M/s. V.B. Desai Financial Services Limited.

For V.B. Desai Financial Services Ltd.


Kamlesh M Gagavani
Compliance Officer
M.No. FCS 4822



For Purva Sharegistry (I) Private Limited


V.B. Shah
Compliance Officer/ Authorised Signatory



Place: Mumbai

Date: October 24, 2017

Place: Mumbai

Date: October 24, 2017