

Date: 07/10/2017

To
Department General Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejabhoy Towers, Dalal Street,
Fort, Mumbai – 400001

To
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra – Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir/Madam,

Sub: Intimation of the reduction of debt of IARC through sale of property

Ref: Stock Code: BSE: 523796; NSE: VICEROY

With reference to the subject cited above, please be informed that in order to reduce the debt of International Asset reconstruction company (IARC) the property belonging to the company, located at 3-6-199, Himayath Nagar, Hyderabad to an extent of 1400 square yards has been sold by IARC to Secunderabad Hotels Limited. The disposal of the property has reduced the debt of IARC to the tune of 30.82 crores.

This is for your kind information and records.

Thanking you

For VICEROY HOTELS LIMITED

SONAM JAISWAL

COMPANY SECRETARY AND COMPLIANCE OFFICER