

Date: 03/10/2017

To,

The BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

The National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai -400051

SCRIP CODE: 539331; VETO

Dear Sir / Madam,

Sub: Proceedings/Outcome of the Annual General Meeting ('AGM')


We are pleased to submit the following with respect to the Annual General Meeting ("AGM") of the company held on Friday, September 29th, 2017 at 12.00 P.M. at G-05, China 1, Bandra Kurla complex, Bandra East, Mumbai Maharashtra 400051.

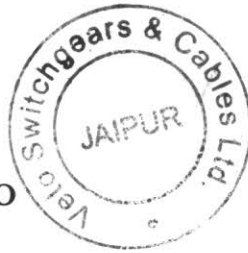
Summary of the Proceedings of the AGM as required under Regulation 44(3) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure-I) .

This is for your information and record.

Thanking You.

For Veto Switchgears and Cables Limited


Mr. Akshay Kumar Gurnani
Managing Director cum CEO
(DIN: 06888193)



Corporate Office :

230, Sindhi Colony, Raja Park, Jaipur-302 004 (Rajasthan) Tel : 0141-4100410-44 Fax : 4100415-25
Email : info@vetoswitchgears.com,vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403

Annexure-I

Summary Proceedings of the Annual General Meeting of the Company

The 10th Annual General Meeting ("AGM") of the Members of the Company was held on Friday, September 29th, 2017 at 12.00 P.M. at G-05, China 1, Bandra Kurla complex, Bandra East, Mumbai Maharashtra 400051 and concluded on 1:00 P.M.

Total 31 members attended the Meeting. Four of our Directors of the Company were present at the Meeting, including the Chairman of Audit Committee, Nomination, Remuneration & Compensation Committee and Stakeholder's Relationship Committee were present at the Meeting. The representatives of Statutory Auditors and Secretarial Auditor were also present at the Meeting.

Mr. Akshay Kumar Gurnani Chairman of Board of Directors took the chair and welcomed the members to the Annual General Meeting. Mr. Govind Ram Thawani, Director of the Company, chaired the proceedings in respect of the items of business where Mr. Akshay Kumar Gurnani was deemed to be interested. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman gave an overview of the financial performance of the Company for the financial year ended on March 31, 2017 and given Chairman's speech together with discussing future outlook of the Company. With the permission of the Members, the Notice of the AGM was taken as read.

He further informed the members that the Company extended remote e-voting facility to the Members of the Company in respect of business to be transacted at the Annual General Meeting. The remote e-voting commenced on Tuesday, 26th September 2017 9:00 A.M. and ends on Thursday, 28th September 2017 5:00 P.M. (both inclusive). Ms. Manisha Kalra, Company Secretary in practice, Jaipur was appointed as Scrutinizer by the Board for scrutinizing the remote evoting process.

The Chairman informed the Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through poll arranged on all the Nine (9) resolutions to be passed at the Meeting. All the resolutions were proposed and seconded. The Chairman appointed Ms. Manisha Kalra, Practicing Company Secretary as the Scrutinizer for the polling and requested her for an orderly conduct of the voting. Thereafter, the Chairman announced for poll to be taken at the meeting through Polling Paper. It was further informed that there would be no voting by show of hands.

The following items of business as per the Notice of AGM dated 6th September 2017 were transacted at the meeting:

		Kind of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the audited financial statements of the Company (including audited consolidated financial statements) for the financial year ended on 31 st March 2017 and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To confirm the interim dividend of Rs. 1.00 per equity share, already paid and declare final dividend of Re. 1.00/- per share having face value of Rs. 10/- each aggregating to 10% of F.V., for the financial year ended on 31 st March 2017.	Ordinary




3.	To re-appoint Mr. Narain Das Gurnani (DIN 01970599) as a director, who retires rotation and being eligible offers himself for re-appointment.	Ordinary
4.	To appoint Statutory Auditors and fix their remuneration	Ordinary
SPECIAL BUSINESS:		
5.	Ratification of Remuneration and appointment of Cost Auditors	Ordinary
6.	Revision in the terms of remuneration of Mr. Narain Das Gurnani (DIN: 01970599), Whole-time Director and CFO of the Company	Special
7.	Appointment of Dr. Kanwarjeet Singh (DIN: 07813714) as an Independent Director of the Company	Special
8.	Reappointment of Mr. Govind Ram Thawani as an Independent Director of the Company	Special
9.	Reappointment of Mr. Mohan Sukhani as an Independent Director of the Company	Special

The Chairman invited the members to express the views and make their observations on the financial statements, performance of the company and related matters. Clarifications were provided to the queries raised by the members.

The Chairman announced that the combined result of e-voting and polling will be placed on the website of the Company and also will be notified to the Stock Exchange.

Thereafter there being no other business, the Meeting terminated with a vote of thanks to the Chair.

For Veto Switchgears and Cables Limited


Mr. Akshay Kumar Gurnani
Managing Director cum CEO
(DIN: 06888193)

