CERTIFICATE UNDER CLAUSE 40 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED 30th September, 2017

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to M/S RAJ TELEVISION NETWORK LIMITED (The Company) maintained by M/s Cameo Corporate Services Limited, pertaining to transfer of equity shares of the company for the period from 01st day of April, 2017 to 30th day of September, 2017 for the purpose of issuing a Certificate as per Clause 40 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s Raj Television Network Limited with the Stock Exchanges and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on 01st April, 2017 to 30th September, 2017:

- A) Share Certificate(s) relating to the transfer of Shares received during the period from 01st April, 2017 to 30th September, 2017 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Any other information, if applicable: NA

Date: Chennai

Place: October 13, 2017

For V. NAGARAJAN & CO
Company Secretaries in Practice

PROPRIETOR FCS 5626 CP 3268