



October 03, 2017.

The General Manager
DCS - CRD
THE STOCK EXCHANGE, MUMBAI
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 507966

Sirs,

We are submitting Unaudited Financial Results for the quarter ended 30th June, 2017 in revised format as per e-mail received from the Stock exchange dated 12th September, 2017 enclosed herewith.

Thanking you.

Yours sincerely

For RAS RESORTS AND APART HOTELS LIMITED.

B.H.JOSHI

COMPLIANCE OFFICER

Encl.: As above

MEMBER OF
RAS GROUP OF HOTELS & ALLIED CONCERNS
RAS RESORTS

128, P (I), SILVASSA NAROLI ROAD,
SILVASSA - 396 230, POST BOX NO. 38,
DADRA & NAGAR HAVELI, INDIA.

TEL.: (0260) 264 0373, 264 0984, 264 0001, 264 0002



RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034
CIN No. L45200MH1985PLC035044, Email ID : mumbaioffice@rasresorts.com, Website : www.rrahl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
I	Income				
	1) Revenue from operations	213.22	219.66	221.71	862.80
	2) Other income	3.28	6.10	1.71	8.98
	Total Revenue	216.50	225.76	223.43	871.78
II	Expenses:				
	1) Cost of material consumed	22.89	26.31	32.79	118.37
	2) Employee benefits expense	57.70	76.37	55.68	241.19
	3) Fuel / Power/Light	17.29	14.44	17.75	64.61
	4) Repairs, Maintenance & Renovation	30.85	22.98	27.76	84.47
	5) Other expenses	51.40	44.67	52.55	218.28
	Total expenses	180.13	184.77	186.53	726.92
III	Profit/(loss) before Interest, Tax, Depreciation and Amortisation	36.37	40.99	36.90	144.86
	1) Depreciation and Amortisation Expenses	7.50	8.49	8.34	33.86
	2) Finance cost	6.61	12.81	4.88	33.09
IV	Net Profit/(loss) before tax (5-6)	22.26	19.69	23.67	77.91
	Less : Tax expenses				
	Current tax	4.48	7.70	7.85	27.70
	Deferred tax	(0.58)	(9.41)	(0.70)	(10.48)
	Earlier Years tax	-	(0.95)	-	(0.95)
V	Net Profit / (loss) for the period after tax	18.36	22.35	16.52	61.64
	Other Comprehensive Income (net of tax)	0.23	-	0.23	-
VI	Total Comprehensive Income after tax	18.59	22.35	16.76	61.64
VII	Paid-up equity share capital (face value of Rs. 10/- each)	396.97	396.97	396.97	396.97
VIII	Basic & Diluted Earning Per Share (face value of Rs. 10/- each)	0.46	0.56	0.42	1.55

Notes :-

- 1 The Unaudited Financial Results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th August, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2017.
- 3 These financial statements are company's first Ind As Financial Statements. The Company has adopted Ind AS Standards effective from April 01, 2017 with comparatives being restated and the adoptions were carried out in accordance with Ind As 101 - First time adoption of Indian Accounting Standards. All applicable Ind As have been applied consistently and retrospectively wherever required.
- 4 The financial statement does not include Ind As compliant results for preceeding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 5 The Unaudited Financial Results for the corresponding quarter ended June 30, 2016, prepared under Ind AS, is not subject to Limited Review by the Statutory Auditors of the Company and is as prepared by the management. The management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its results for that period.
- 6 Reconciliation between financial results, as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended June 30, 2016 is prepared as under:

Particulars	Quarter Ended
	30.06.2016 (Unaudited)
Net Profit for the quarter ended June 30 , 2016 under Previous GAAP	16.71
IND AS Adjustments:	
Actuarial (Gain)/Loss on defined benefit obligations classified as Other Comprehensive Income	(0.31)
Effects due to Fair Value measurement of Trade Deposits Accepted	0.04
Deferred tax impact on above adjustments	0.08
Profit or Loss after Tax	16.52
Other Comprehensive Income (Net of Tax)	0.23
Total Comprehensive Income after tax	16.75

- 7 Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

Segment-wise Revenue, Result and Capital Employed for the Quarter ended 30th June 2017

(Rs. in Laacs)

Sr.	Items	Quarter Ended			Year Ended
		30.06.2017 (Unauditd)	31.03.2017 (Audited)	30.06.2016 (Unauditd)	31.03.2017 (Audited)
1	Segment Revenue				
	Hoteliering	215.26	225.76	223.21	871.78
	Real Estate			-	-
	Net Income	215.26	225.76	223.21	871.78
2	Segment Results (Profit before tax, interest and unallocable overheads)				
	Hoteliering	27.94	32.50	28.66	111.00
	Real Estate	-		-	-
	Total	27.94	32.50	28.66	111.00
	Less				
	Interest (Net)	5.36	12.81	4.68	33.09
	Unallocable Overheads			-	-
	Total Profit before tax	22.58	19.69	23.98	77.91
	Less				
	Tax Expenses	3.98	(2.66)	7.22	16.27
	Total Profit/(Loss)After tax	18.59	22.35	16.76	61.64
3	Capital Employed				
	Hoteliering	1376.58	1647.22	1,317.97	1647.22
	Real Estate (Pre-operative stage)	689.81	802.54	687.63	802.54
	Unallocated			-	-
	Total	2,066.39	2,449.76	2,005.60	2,449.76

for RAS RESORTS & APART HOTELS LTD

VISHAMBER SHEWAKRAMANI

Managing Director

DIN 00021163

Place: Mumbai

Date : 12th August, 2017

Limited Review Report

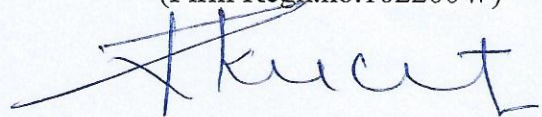
**Review Report to,
The Board of Directors,
Ras Resorts and Apart Hotels Limited**

We have reviewed accompanying statement of unaudited financial results of **Ras Resorts and Apart Hotels Limited** for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Dayal and Lohia
Chartered Accountants
(Firm Regn.no.102200W)



Rinkit K. Uchat
(Partner)
Mem.No. 165557

Place : Mumbai
Date : 12th August, 2017

